

Monthly Treasury Statement

of Receipts and Outlays
of the United States Government

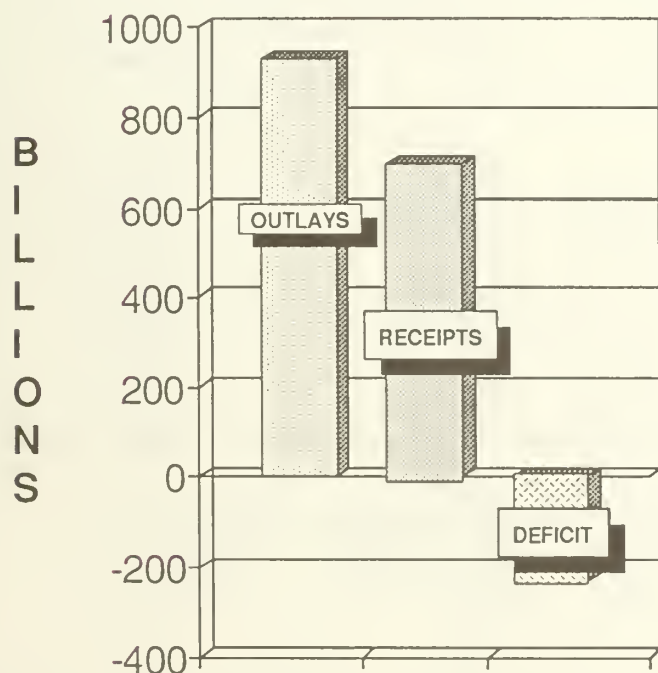
For Fiscal Year 1992 Through May 31, 1992, and Other Periods



Highlight

Interest on the Public Debt for May 1992 is \$23,791 million, which is 22% of the current month's total federal government outlays.

RECEIPTS, OUTLAYS, AND SURPLUS/DEFICIT THROUGH MAY 1992



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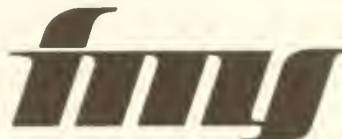
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Financial Management Service 

Introduction

The *Monthly Treasury Statement of Receipts and Outlays of the United States Government (MTS)* is prepared by the Financial Management Service, Department of the Treasury, and after approval by the Fiscal Assistant Secretary of the Treasury, is normally released on the 15th workday of the month following the reporting month. The publication is based on data provided by Federal entities, disbursing officers, and Federal Reserve banks.

Audience

The *MTS* is published to meet the needs of: Those responsible for or interested in the cash position of the Treasury; Those who are responsible for or interested in the Government's budget results; and individuals and businesses whose operations depend upon or are related to the Government's financial operations.

Disclosure Statement

This statement summarizes the financial activities of the Federal Government and off-budget Federal entities conducted in accordance with the Budget of the U.S. Government, i.e., receipts and outlays of funds, the surplus or deficit, and the means of financing the deficit or disposing of the surplus. Information is presented on a modified cash basis: receipts are accounted for on the basis of collections; refunds

of receipts are treated as deductions from gross receipts; revolving and management fund receipts, reimbursements and refunds of monies previously expended are treated as deductions from gross outlays; and interest on the public debt (public issues) is recognized on the accrual basis. Major information sources include accounting data reported by Federal entities, disbursing officers, and Federal Reserve banks.

Triad of Publications

The *MTS* is part of a triad of Treasury financial reports. The *Daily Treasury Statement* is published each working day of the Federal Government. It provides data on the cash and debt operations of the Treasury based upon reporting of the Treasury account balances by Federal Reserve banks. The *MTS* is a report of Government receipts and outlays, based on agency reporting. The *U.S. Government Annual Report* is the official publication of the detailed receipts and outlays of the Government. It is published annually in accordance with legislative mandates given to the Secretary of the Treasury.

Data Sources and Information

The Explanatory Notes section of this publication provides information concerning the flow of data into the *MTS* and sources of information relevant to the *MTS*.

TABLE 1 FOOTNOTE (STMP081)

Table 1. Summary of Receipts, Outlays, and the Deficit/Surplus of the U.S. Government, Fiscal Years 1991 and 1992, by Month

[\$ millions]			
Period	Receipts	Outlays	Deficit/Surplus (-)
FY 1991			
October.....	76,986	108,350	31,364
November.....	70,507	118,230	47,723
December.....	101,900	109,287	7,387
January.....	100,713	99,062	-1,650
February.....	67,657	93,848	26,191
March.....	64,805	105,978	41,173
April.....	140,380	110,371	-30,009
May.....	63,560	116,926	53,367
June.....	103,389	105,968	2,579
July.....	78,593	119,424	40,831
August.....	76,426	120,075	43,649
September.....	¹ 109,350	¹ 116,238	6,887
Year-to-Date.....	²1,054,265	²1,323,757	²269,492
FY 1992			
October.....	78,068	114,660	36,592
November.....	73,194	117,878	44,684
December.....	103,662	106,199	2,537
January.....	104,091	119,742	15,650
February.....	62,056	111,230	49,174
March.....	72,917	123,629	50,712
April.....	138,430	123,821	-14,609
May.....	62,244	109,179	46,935
Year-to-Date.....	694,663	926,338	231,675

¹Includes an adjustment of \$5 million to increase outlays and correspondingly increase receipts for the U.S. Naval Home. This transaction was erroneously recorded as an offsetting collection to outlays instead of a miscellaneous receipt.

²The receipt, outlays and deficit figures differ from the 1993 Budget Supplement released by the Office of Management and Budget on January 29, 1992, by a net of \$746 million, due mainly to revisions in data following the release of the Final September 1991 Monthly Treasury Statement.

Table 2. Summary of Budget and Off-Budget Results and Financing of the U.S. Government, May 1992 and Other Periods

[\$ millions]

Classification	This Month	Current Fiscal Year to Date	Budget Estimates Full Fiscal Year ¹	Prior Fiscal Year to Date (1991)	Budget Estimates Next Fiscal Year (1993) ¹
Total on-budget and off-budget results:					
Total receipts.....	62,244	694,663	1,075,706	686,506	1 165 361
On-budget receipts.....	36,866	493,137	774 784	489 944	839 584
Off-budget receipts.....	25,377	201,526	300,922	196,563	325 776
Total outlays.....	109,179	926,338	1,475,439	862,053	1 515 307
On-budget outlays.....	86,489	760,940	1,223,909	702,647	1 251 324
Off-budget outlays.....	22,690	165,398	251,530	159,406	263,983
Total surplus (+) or deficit (-).....	-46,935	-231,675	-399,733	-175,546	349 946
On-budget surplus (+) or deficit (-).....	-49,622	-267,803	-449,125	-212,703	411,740
Off-budget surplus (+) or deficit (-).....	+2,687	+36,128	+49,392	+37,156	-61,793
Total on-budget and off-budget financing.....	46,935	231,675	399,733	175,546	349,946
Means of financing:					
Borrowing from the public.....	33,840	213,066	390,041	171,125	350,678
Reduction of operating cash, increase (-).....	20,977	21,356	11,484	12,302	
By other means.....	-7,882	-2,748	-1,792	7,880	732

¹These figures are based on the FY 1993 Budget Supplement, released by the Office of Management and Budget on February 18, 1992.

No Transactions
Note: Details may not add to totals due to rounding.

Figure 1. Monthly Receipts, Outlays, and Budget Deficit/Surplus of the U.S. Government, Fiscal Years 1991 and 1992

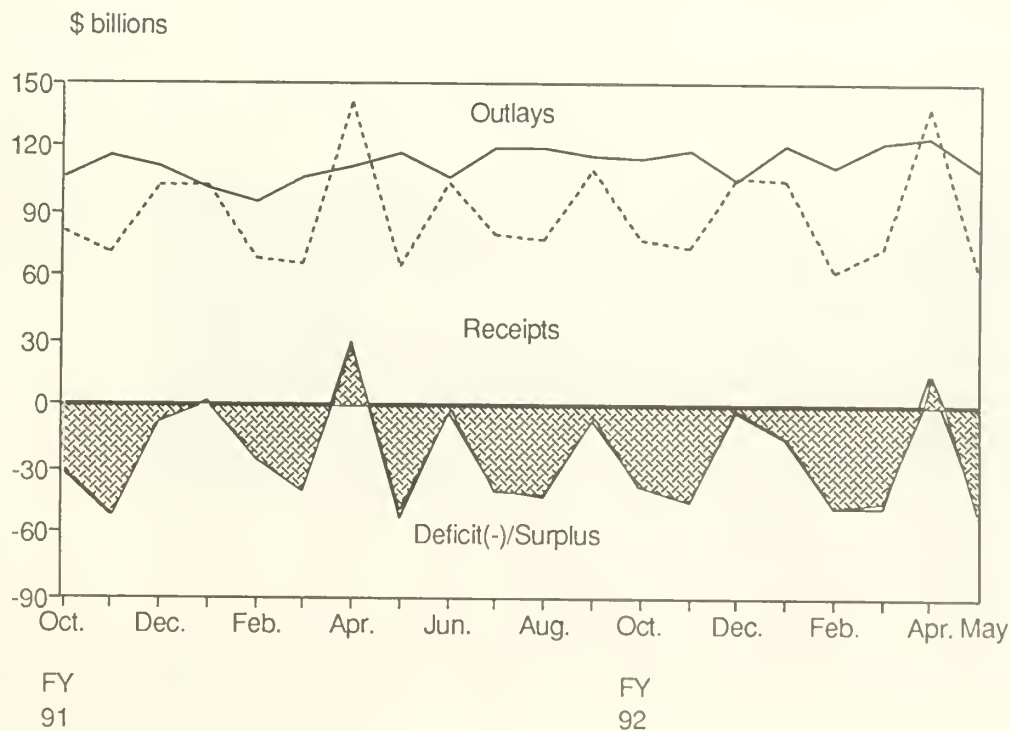


Figure 2. Monthly Receipts of the U.S. Government, by Source, Fiscal Years 1991 and 1992

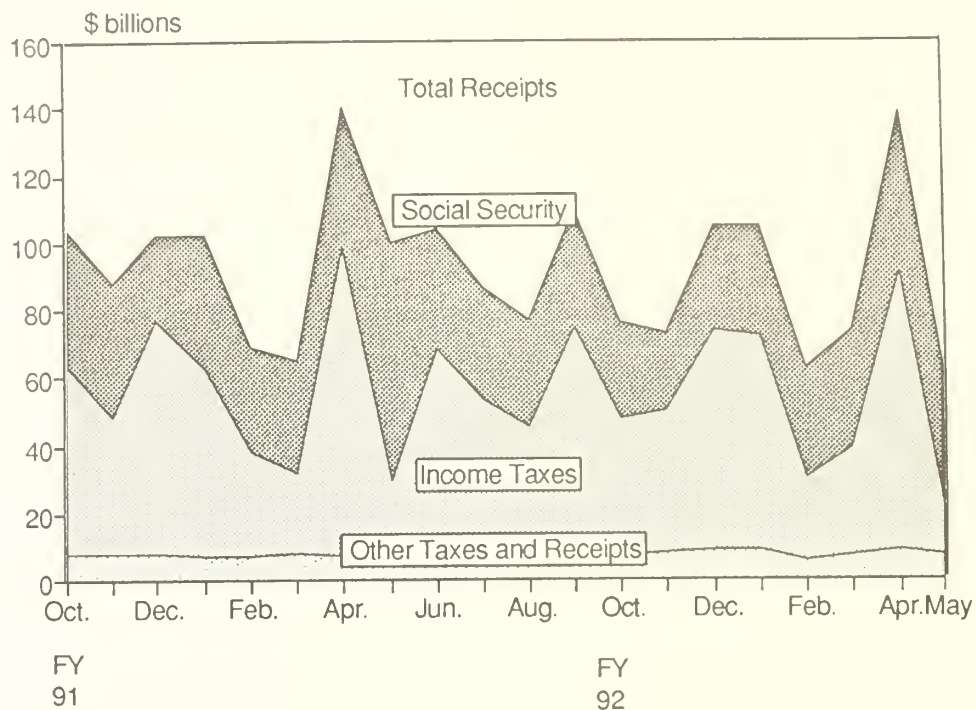


Figure 3. Monthly Outlays of the U.S. Government, by Function, Fiscal Years 1991 and 1992

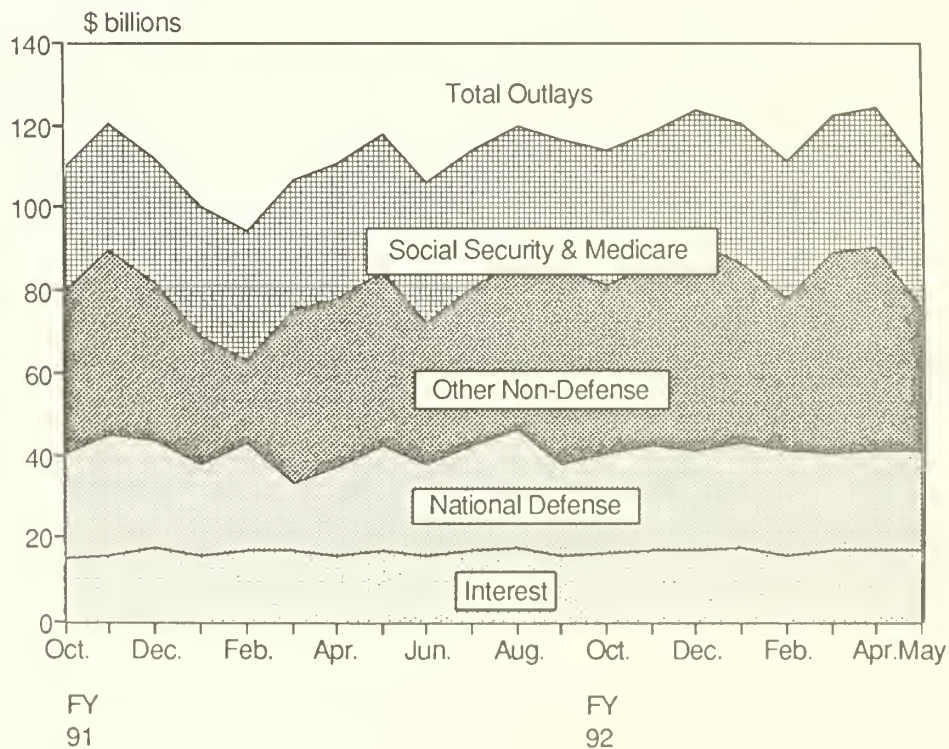


Table 3. Summary of Receipts and Outlays of the U.S. Government, May 1992 and Other Periods

[\$ millions]

Classification	This Month	Current Fiscal Year to Date	Comparable Prior Period	Budget Estimates Full Fiscal Year ¹
Budget Receipts				
Individual income taxes.....	12,012	296,597	302,328	478,749
Corporation income taxes.....	2,691	55,911	59,891	89,031
Social insurance taxes and contributions:				
Employment taxes and contributions (off-budget).....	25,377	201,526	196,563	300,922
Employment taxes and contributions (on-budget).....	6,628	55,503	50,285	82,741
Unemployment insurance.....	7,991	16,920	15,442	22,547
Other retirement contributions.....	366	3,158	3,057	4,653
Excise taxes.....	3,440	29,861	25,999	46,098
Estate and gift taxes.....	853	7,512	7,574	12,063
Customs duties.....	1,224	11,093	10,436	17,260
Miscellaneous receipts.....	1,662	16,583	14,933	21,643
Total Receipts.....	62,244	694,663	686,506	1,075,706
(On-budget).....	36,866	493,137	489,944	774,784
(Off-budget).....	25,377	201,526	196,563	300,922
Budget Outlays				
Legislative Branch.....	260	1,688	1,557	2,760
The Judiciary.....	162	1,488	1,245	2,371
Executive Office of the President.....	18	133	129	199
Funds Appropriated to the President.....	3	9,215	10,238	11,482
Department of Agriculture.....	5,007	41,890	39,662	61,794
Department of Commerce.....	225	1,741	1,812	2,867
Department of Defense—Military.....	23,379	187,144	169,699	294,420
Department of Defense—Civil.....	2,335	18,679	17,541	27,890
Department of Education.....	1,903	19,305	18,060	26,528
Department of Energy.....	1,196	10,015	8,106	15,719
Department of Health and Human Services, except Social Security.....	20,247	168,162	142,043	263,397
Department of Health and Human Services, Social Security.....	24,069	183,431	174,318	280,654
Department of Housing and Urban Development.....	2,271	16,398	15,221	24,159
Department of the Interior.....	497	4,245	4,044	7,094
Department of Justice.....	818	6,587	5,673	9,367
Department of Labor.....	4,148	30,805	22,565	44,384
Department of State.....	525	3,338	2,946	4,539
Department of Transportation.....	2,745	20,573	19,680	33,367
Department of the Treasury:				
Interest on the Public Debt.....	23,791	188,014	183,286	292,992
Other.....	-991	3,422	-5,515	-1,110
Department of Veterans Affairs.....	2,686	22,651	22,424	33,603
Environmental Protection Agency.....	435	3,899	3,705	5,948
General Services Administration.....	343	324	240	444
National Aeronautics and Space Administration.....	1,133	9,406	9,410	13,819
Office of Personnel Management.....	2,775	23,691	22,926	36,141
Small Business Administration.....	6	269	446	502
Other independent agencies:				
Resolution Trust Corporation.....	4,374	-417	19,919	40,467
Other.....	1,611	17,953	14,592	55,724
Allowances.....				-96
Undistributed offsetting receipts:				
Interest.....	-5,257	-43,983	-39,378	-77,224
Other.....	-2,787	-23,728	-24,539	-38,760
Total outlays.....	109,179	926,338	862,053	1,475,439
(On-budget).....	86,489	760,940	702,647	1,223,909
(Off-budget).....	22,690	165,398	159,406	251,530
Surplus (+) or deficit (-).....	-46,935	-231,675	-175,546	-399,733
(On-budget).....	-49,622	-267,803	-212,703	-449,125
(Off-budget).....	+2,687	+36,128	+37,156	+49,392

¹These figures are based on the FY 1993 Budget Supplement, released by the Office of Management and Budget on February 18, 1992.

No Transactions.
Note: Details may not add to totals due to rounding

Table 4. Receipts of the U.S. Government, May 1992 and Other Periods

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts
Individual income taxes:									
Withheld.....	29,470			274,980			275,833		
Presidential Election Campaign Fund.....	17			24			26		
Other.....	2,447			97,972			98,798		
Total—Individual income taxes.....	31,934	19,922	12,012	372,976	176,380	296,597	374,658	72,330	302,328
Corporation income taxes.....	3,606	915	2,691	68,621	12,710	55,911	70,680	10,789	59,891
Social insurance taxes and contributions:									
Employment taxes and contributions:									
Federal old-age and survivors ins. trust fund:									
Federal Insurance Contributions Act taxes.....	21,888		21,888	170,821		170,821	163,743		163,743
Self-Employment Contributions Act taxes.....	1,035		1,035	11,177		11,177	13,847		13,847
Deposits by States.....	-2		-2	4		4	-1		-1
Other.....	(*)		(*)	(*)		(*)	(*)		(*)
Total—FOASI trust fund.....	22,921		22,921	182,002		182,002	177,589		177,589
Federal disability insurance trust fund:									
Federal Insurance Contributions Act taxes.....	2,345		2,345	18,304		18,304	17,493		17,493
Self-Employment Contributions Act taxes.....	111		111	1,219		1,219	1,480		1,480
Deposits by States.....	(*)		(*)	1		1	1		1
Other.....				(*)		(*)	(*)		(*)
Total—FDI trust fund.....	2,456		2,456	19,524		19,524	18,973		18,973
Federal hospital insurance trust fund:									
Federal Insurance Contributions Act taxes.....	5,962		5,962	49,059		49,059	43,940		43,940
Self-Employment Contributions Act taxes.....	326		326	3,628		3,628	3,687		3,687
Deposits by States.....	1		1	3		3	2		2
Total—FHI trust fund.....	6,289		6,289	52,690		52,690	47,629		47,629
Railroad retirement accounts:									
Rail industry pension fund.....	175	3	172	1,593	5	1,588	1,528	-4	1,532
Railroad Social Security equivalent benefit.....	166		166	1,226		1,226	1,124		1,124
Total—Employment taxes and contributions.....	32,008	3	32,005	257,034	5	257,029	246,843	-4	246,848
Unemployment insurance:									
State taxes deposited in Treasury.....	6,202		6,202	12,563		12,563	11,326		11,326
Federal Unemployment Tax Act taxes.....	1,782	12	1,770	4,314	101	4,213	3,999	108	3,891
Railroad unemployment taxes.....	3		3	110		110	141		141
Railroad debt repayment.....	16		16	34		34	83		83
Total—Unemployment insurance.....	8,003	12	7,991	17,021	101	16,920	15,550	108	15,442
Other retirement contributions:									
Federal employees retirement — employee contributions.....	362		362	3,093		3,093	2,983		2,983
Contributions for non-federal employees.....	4		4	64		64	74		74
Total—Other retirement contributions.....	366		366	3,158		3,158	3,057		3,057
Total—Social insurance taxes and contributions.....	40,377	15	40,362	277,213	106	277,107	265,450	103	265,347
Excise taxes:									
Miscellaneous excise taxes.....	1,559	-32	1,591	15,477	¹ 171	15,306	11,814	405	11,409
Airport and airway trust fund.....	469	1	468	3,122	7	3,114	2,994	7	2,986
Highway trust fund.....	1,424	99	1,325	11,293	275	11,019	11,428	264	11,164
Black lung disability trust fund.....	56		56	422		422	439		439
Total—Excise taxes.....	3,507	68	3,440	30,314	453	29,861	26,675	677	25,999
Estate and gift taxes.....	885	33	853	7,739	1227	7,512	7,785	212	7,574
Customs duties.....	1,295	71	1,224	11,612	520	11,093	10,955	519	10,436
Miscellaneous Receipts:									
Deposits of earnings by Federal Reserve banks.....	1,244		1,244	13,816		13,816	12,739		12,739
All other.....	418	1	418	2,772	5	2,767	2,201	8	2,193
Total — Miscellaneous receipts.....	1,662	1	1,662	16,587	5	16,583	14,941	8	14,933
Total — Receipts.....	83,268	21,024	62,244	785,062	90,399	694,663	771,144	84,637	686,506
Total — On-budget.....	57,890	21,024	36,866	583,536	90,399	493,137	574,581	84,637	489,944
Total — Off-budget.....	25,377		25,377	201,526		201,526	196,563		196,563

¹Individual income tax refunds decreased by \$1,384 million and Corporation income tax refunds, Miscellaneous excise tax refunds and Estate and gift tax refunds have increased by \$1,339 million, \$23 million and \$22 million, respectively, as a result of erroneous reporting by IRS service centers

²Includes amounts for windfall profits tax pursuant to P.L. 96-223.

... No Transactions.

(*) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 5. Outlays of the U.S. Government, May 1992 and Other Periods
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Legislative Branch:									
Senate	43	(*)	43	291	1	291	256	1	256
House of Representatives	80	(*)	80	525	1	524	436	1	436
Joint items	6		6	53		53	82		82
Congressional Budget Office	2		2	15		15	13		13
Architect of the Capitol	13	2	11	140	12	128	111	5	106
Library of Congress	89		89	260		260	328		328
Government Printing Office:									
Revolving fund (net)	-10		-10	29		29	-27		27
General fund appropriations	7		7	72		72	77		77
General Accounting Office	29		29	287		287	268		268
United States Tax Court	2		2	21		21	20		20
Other Legislative Branch agencies	2		2	21		21	20		20
Proprietary receipts from the public		1	-1		4	-4		5	-5
Intrabudgetary transactions	(*)		(*)	-8		-8	-15		15
Total—Legislative Branch	262	2	260	1,705	18	1,688	1,568	12	1,557
The Judiciary:									
Supreme Court of the United States	1		1	19		19	14		14
Courts of Appeals, District Courts, and other judicial services	158	(*)	158	1,404	(*)	1,404	1,177		1,177
Other	3		3	64		64	55		55
Total—The Judiciary	162	(*)	162	1,488	(*)	1,488	1,245		1,245
Executive Office of the President:									
Compensation of the President and the White House Office	3		3	24		24	22		22
Office of Management and Budget	5		5	36		36	35		35
Other	10		10	73		73	72		72
Total—Executive Office of the President	18		18	133		133	129		129
Funds Appropriated to the President:									
International Security Assistance:									
Guaranty reserve fund	51	34	16	668	448	219	5,791	62	5,729
Foreign military financing grants	198		198	3,557		3,557	-733		-733
Economic support fund	106		106	2,338		2,338	3,544		3,544
Military assistance	(*)		(*)	128		128	58		58
Peacekeeping Operations	1		1	22		22	31		31
Other	8		8	28		28	25		25
Proprietary receipts from the public		6	-6		332	-332		246	-246
Total—International Security Assistance	365	40	324	6,742	780	5,961	8,717	307	8,410
International Development Assistance:									
Multilateral Assistance:									
Contributions to the International Development Association				630		630	530		530
International organizations and programs	9		9	180		180	200		200
Other	63		63	411		411	342		342
Total—Multilateral Assistance	72		72	1,221		1,221	1,072		1,072
Agency for International Development:									
Functional development assistance program	120		120	962		962	1,026		1,026
Sub-Saharan Africa development assistance	43		43	325		325	281		281
Operating expenses	41		41	305		305	272		272
Payment to the Foreign Service retirement and disability fund							40		40
Other	37	2	36	373	28	345	161	28	133
Proprietary receipts from the public		53	-53		518	-518		546	-546
Total—Agency for International Development	241	55	186	1,964	546	1,418	1,781	574	1,207
Peace Corps	15		15	134		134	120		120
Overseas Private Investment Corporation	2	39	-38	169	206	-38	35	118	-83
Other	8	5	4	56	8	48	45	10	34
Total—International Development Assistance	339	99	239	3,544	760	2,784	3,052	702	2,349
International Monetary Programs	-172		-172	-187		-187	-108		-108
Military Sales Programs:									
Special defense acquisition fund	22	(*)	22	186	165	21	118	227	-108
Foreign military sales trust fund	1,031		1,031	8,282		8,282	7,817		7,817
Kuwait civil reconstruction trust fund	37		37	243	54	189	(*)		(*)
Proprietary receipts from the public		1,478	-1,478		7,838	-7,838		8,129	-8,129
Other	(*)		(*)	2		2	6		6
Total—Funds Appropriated to the President	1,621	1,618	3	18,811	9,597	9,215	19,603	9,365	10,238

Table 5. Outlays of the U.S. Government, May 1992 and Other Periods—Continued
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Agriculture:									
Agricultural Research Service.....	53	.....	53	466	.....	466	414	.....	414
Cooperative State Research Service.....	32	.....	32	273	.....	273	254	.....	254
Extension Service.....	28	.....	28	259	.....	259	240	.....	240
Animal and Plant Health Inspection Service.....	36	.....	36	292	.....	292	269	.....	269
Food Safety and Inspection Service.....	37	.....	37	320	.....	320	304	.....	304
Agricultural Marketing Service.....	15	.....	15	530	4	525	468	1	467
Soil Conservation Service.....	67	.....	67	549	.....	549	531	.....	531
Agricultural Stabilization and Conservation Service:									
Conservation programs.....	28	.....	28	1,733	.....	1,733	1,702	.....	1,702
Other.....	215	.....	215	619	.....	619	-18	.....	-18
Foreign assistance programs.....	42	.....	42	552	.....	552	507	.....	507
Farmers Home Administration:									
Public enterprise funds:									
Agricultural credit insurance fund.....	690	138	552	2,079	1,801	278	2,851	2,024	828
Rural housing insurance fund.....	465	269	195	3,045	2,105	940	3,483	1,732	1,751
Rural development insurance fund.....	105	33	72	758	316	441	788	329	459
Other.....	1	(*)	1	15	2	12	9	2	7
Salaries and expenses.....	47	.....	47	412	.....	412	267	.....	267
Rural water and waste disposal grants.....	12	.....	12	114	.....	114	92	.....	92
Other.....	9	.....	9	59	.....	59	57	.....	57
Total—Farmers Home Administration.....	1,329	440	889	6,480	4,224	2,256	7,547	4,086	3,460
Rural Electrification Administration.....	117	321	-204	1,879	2,276	-398	2,729	2,567	162
Federal Crop Insurance Corporation.....	17	11	5	722	276	445	749	293	457
Commodity Credit Corporation:									
Price support and related programs.....	1,325	537	789	14,816	4,682	10,134	15,377	4,894	10,483
National Wool Act Program.....	13	.....	13	162	.....	162	168	.....	168
Food and Nutrition Service:									
Food stamp program.....	1,954	.....	1,954	15,403	.....	15,403	12,902	.....	12,902
State child nutrition payments.....	568	.....	568	4,584	.....	4,584	4,113	.....	4,113
Women, infants and children programs.....	192	.....	192	1,803	.....	1,803	1,563	.....	1,563
Other.....	27	.....	27	427	.....	427	379	.....	379
Total—Food and Nutrition Service.....	2,741	.....	2,741	22,216	.....	22,216	18,957	.....	18,957
Forest Service:									
National forest system.....	114	.....	114	944	.....	944	759	.....	759
Forest service permanent appropriations.....	27	.....	27	144	.....	144	203	.....	203
Other.....	93	.....	93	778	.....	778	837	.....	837
Total—Forest Service.....	234	.....	234	1,866	.....	1,866	1,800	.....	1,800
Other.....	64	1	63	431	20	411	342	20	322
Proprietary receipts from the public.....	.....	77	-77	.....	791	-791	.....	817	-817
Total—Department of Agriculture.....	6,394	1,387	5,007	54,165	12,275	41,890	52,341	12,679	39,662
Department of Commerce:									
Economic Development Administration.....	17	6	11	85	31	54	141	19	122
Bureau of the Census.....	24	.....	24	224	.....	224	367	.....	367
Promotion of Industry and Commerce.....	21	.....	21	199	.....	199	193	.....	193
Science and Technology:									
National Oceanic and Atmospheric Administration.....	148	6	142	1,084	20	1,063	937	9	929
Patent and Trademark Office.....	2	.....	2	63	.....	63	18	.....	18
National Institute of Standards and Technology.....	10	.....	10	125	.....	125	111	.....	111
Other.....	6	.....	6	58	.....	58	65	.....	65
Total—Science and Technology.....	165	6	159	1,329	20	1,309	1,131	9	1,122
Other.....	20	.....	20	59	.....	59	57	.....	57
Proprietary receipts from the public.....	.....	9	-9	.....	100	-100	.....	45	-45
Intrabudgetary transactions.....	-1	.....	-1	-4	.....	-4	-3	.....	-3
Offsetting governmental receipts.....	.....	.....	.....	.....	(*)	(*)	.....	(*)	(*)
Total—Department of Commerce.....	246	21	225	1,893	151	1,741	1,885	73	1,812

Table 5. Outlays of the U.S. Government, May 1992 and Other Periods—Continued
(\$ millions)

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Defense—Military:									
Military personnel:									
Department of the Army	2,480		2,480	20,531		20,531	23,221		23,221
Department of the Navy	2,525		2,525	18,832		18,832	19,407		19,407
Department of the Air Force	1,799		1,799	13,330		13,330	15,664		15,664
Total—Military personnel	6,804		6,804	52,693		52,693	58,292		58,292
Operation and maintenance:									
Department of the Army	1,531		1,531	17,274		17,274	23,812		23,812
Department of the Navy	2,053		2,053	17,548		17,548	19,603		19,603
Department of the Air Force	1,908		1,908	16,965		16,965	18,703		18,703
Defense agencies	1,590		1,590	8,037		8,037	5,409		5,409
Total—Operation and maintenance	7,082		7,082	59,824		59,824	67,527		67,527
Procurement:									
Department of the Army	1,218		1,218	8,304		8,304	10,318		10,318
Department of the Navy	2,537		2,537	21,342		21,342	22,672		22,672
Department of the Air Force	2,039		2,039	17,718		17,718	19,685		19,685
Defense agencies	196		196	2,175		2,175	1,989		1,989
Total—Procurement	5,990		5,990	49,539		49,539	54,664		54,664
Research, development, test, and evaluation:									
Department of the Army	495		495	4,000		4,000	3,720		3,720
Department of the Navy	621		621	5,166		5,166	5,123		5,123
Department of the Air Force	964		964	8,002		8,002	8,833		8,833
Defense agencies	689		689	5,556		5,556	5,429		5,429
Total—Research, development, test and evaluation	2,770		2,770	22,724		22,724	23,105		23,105
Military construction:									
Department of the Army	67		67	550		550	609		609
Department of the Navy	122		122	689		689	555		555
Department of the Air Force	92		92	667		667	577		577
Defense agencies	119		119	749		749	605		605
Total—Military construction	400		400	2,656		2,656	2,346		2,346
Family housing:									
Department of the Army	122		122	1,011		1,011	1,054		1,054
Department of the Navy	69		69	517		517	535		535
Department of the Air Force	82		82	572		572	611		611
Defense agencies	(*)		(*)	20	4	16	33	1	32
Revolving and management funds:									
Department of the Army	-183		-183	139		139	-120		-120
Department of the Navy	-33		-33	-13		-13	44	2	42
Department of the Air Force	1		1	7		7	42		42
Defense agencies	410	(*)	410	2,936	1	2,935	-506	2	-508
Trust funds:									
Department of the Army	(*)		(*)	(*)	(*)	(*)	65	70	-5
Department of the Navy	2	2	1	29	12	17	72	54	18
Department of the Air Force	2	3	-1	22	23	-1	94	123	-29
Defense agencies	3		3	-46		-46	1		1
Proprietary receipts from the public:									
Department of the Army		-12	12		123	-123		147	-147
Department of the Navy		21	-21		263	-263		66	-66
Department of the Air Force		32	-32		229	-229		320	-320
Defense agencies		7	-7		96	-96		178	-178
Intrabudgetary transactions:									
Department of the Army	-34		-34	152		152	540		540
Department of the Navy	-14		-14	692		692	371		371
Department of the Air Force	-7		-7	8		8	28		28
Defense agencies:									
Defense cooperation account	-16		-16	-267		-267	-320		-320
Other	-19		-19	-400		-400	2		2
Offsetting governmental receipts:									
Department of the Army					9	-9		7	-7
Defense agencies:									
Defense cooperation account		(*)	(*)		4,910	-4,910		37,810	-37,810
Total—Department of Defense—Military	23,433	54	23,379	192,814	5,670	187,144	208,479	38,780	169,699

Table 5. Outlays of the U.S. Government, May 1992 and Other Periods—Continued
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Defense—Civil									
Corps of Engineers:									
Construction, general	90		90	693		693	792		792
Operation and maintenance, general	112		112	947		947	827		827
Other	73		73	734		734	646		646
Proprietary receipts from the public		14	-14		110	-110		88	-88
Total—Corps of Engineers	275	14	260	2,374	110	2,264	2,265	88	2,177
Military retirement:									
Payment to military retirement fund				11,169		11,169	10,782		10,782
Retired pay				(*)		(*)	1		1
Military retirement fund	2,058		2,058	16,230		16,230	15,268		15,268
Intrabudgetary transactions				-11,169		-11,169	-10,782		-10,782
Education benefits	12		12	125		125	58		58
Other	6	(*)	6	70	3	67	43	(*)	43
Proprietary receipts from the public		1	-1		7	-7		5	-5
Total—Department of Defense—Civil	2,351	16	2,335	18,798	120	18,679	17,635	94	17,541
Department of Education:									
Office of Elementary and Secondary Education:									
Compensatory education for the disadvantaged	496		496	4,513		4,513	3,579		3,579
Impact aid	53		53	647		647	652		652
School improvement programs	111		111	1,048		1,048	970		970
Chicago litigation settlement	1		1	9		9	2		2
Indian education	7		7	48		48	45		45
Total—Office of Elementary and Secondary Education	668		668	6,265		6,265	5,248		5,248
Office of Bilingual Education and Minority Languages Affairs	18		18	129		129	125		125
Office of Special Education and Rehabilitative Services:									
Special education	188		188	1,642		1,642	1,660		1,660
Rehabilitation services and disability research	156		156	1,360		1,360	1,345		1,345
Special institutions for persons with disabilities	10		10	70		70	76		76
Office of Vocational and Adult Education	116		116	597		597	810		810
Office of Postsecondary Education:									
College housing loans		7	-7	12	49	-37	17	44	-27
Student financial assistance	422		422	5,133		5,133	4,448		4,448
Guaranteed student loans	217		217	3,156		3,156	3,462		3,462
Higher education	44		44	452		452	373		373
Howard University	18		18	136		136	122		122
Other	2		2	11		11	25		25
Total—Office of Postsecondary Education	704	7	696	8,900	49	8,850	8,447	44	8,404
Office of Educational Research and Improvement	27		27	198		198	189		189
Departmental management	35		35	244		244	238		238
Proprietary receipts from the public		12	-12		49	-49		34	-34
Total—Department of Education	1,922	19	1,903	19,404	98	19,305	18,138	78	18,060
Department of Energy:									
Atomic energy defense activities	904		904	7,247		7,247	6,562		6,562
Energy programs:									
General science and research activities	97		97	854		854	721		721
Energy supply, R and D activities	201		201	1,756		1,756	1,486		1,486
Uranium supply and enrichment activities	90		90	875		875	832		832
Fossil energy research and development	28		28	270		270	273		273
Energy conservation	33		33	292		292	234		234
Strategic petroleum reserve	15		15	127		127	297		-297
Nuclear waste disposal fund	27		27	207		207	182		182
Other	67	(*)	67	413	2	410	364	3	361
Total—Energy programs	559	(*)	558	4,793	2	4,790	3,795	3	3,792
Power Marketing Administration	113	129	-16	953	936	17	756	1,236	-479
Departmental administration	32		32	283		283	285		285
Proprietary receipts from the public		219	-219		2,065	-2,065		1,832	-1,832
Intrabudgetary transactions	-62		-62	-206		-206	-178		-178
Offsetting governmental receipts		2	-2		51	-51		43	-43
Total—Department of Energy	1,546	350	1,196	13,069	3,054	10,015	11,220	3,114	8,106

Table 5. Outlays of the U.S. Government, May 1992 and Other Periods—Continued
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Health and Human Services, except Social Security:									
Public Health Service									
Food and Drug Administration	58	(*)	57	487	3	484	428	2	426
Health Resources and Services Administration	292		292	1 457		1 457	1 050		1 050
Indian Health Service	154		154	1,004		1,004	839		839
Centers for Disease Control	108		108	710		710	728		728
National Institutes of Health:									
Cancer research	108		108	1,195		1,195	1,066		1 066
Heart, lung, and blood research	70		70	760		760	729		729
Diabetes, digestive and kidney diseases	46		46	426		426	395		395
Neurological disorders and stroke	35		35	351		351	334		334
Allergy and infectious diseases	52		52	597		597	552		552
General medical sciences	55		55	519		519	476		476
Child health and human development	29		29	318		318	300		300
Other research institutes	102		102	828		828	723		723
Research resources	24		24	221		221	249		249
Other	25		25	300		300	229		229
Total—National Institutes of Health	546		546	5,517		5,517	5,052		5,052
Alcohol, Drug Abuse, and Mental Health Administration	240		240	1,833		1,833	1,784		1 784
Agency for Health Care Policy and Research	8		8	66		66	—5		—5
Assistant secretary for health	36		36	129		129	234		234
Total—Public Health Service	1,440	(*)	1,440	11,204	3	11,201	10,110	2	10 108
Health Care Financing Administration:									
Grants to States for Medicaid	4,998		4,998	43,085		43,085	32,409		32,409
Payments to health care trust funds	3,150		3,150	27,809		27,809	24,529		24,529
Federal hospital insurance trust fund:									
Benefit payments	6,733		6,733	52,488		52,488	45,629		45,629
Administrative expenses and construction	25		25	745		745	614		614
Interest on normalized tax transfers									
Quinquennial transfers to the general fund from FHI							1,100		1,100
Total—FHI trust fund	6,759		6,759	53,233		53,233	47,343		47,343
Federal supplementary medical insurance trust fund:									
Benefit payments	3,856		3,856	31,982		31,982	29,524		29,524
Administrative expenses and construction	227		227	1,126		1,126	1,004		1,004
Total—FSMI trust fund	4,082		4,082	33,108		33,108	30,529		30,529
Other	—29		—29	—39		—39	89		89
Total—Health Care Financing Administration	18,960		18,960	157,196		157,196	134,899		134,899
Social Security Administration:									
Payments to Social Security trust funds	7		7	4,431		4,431	4,279		4,279
Special benefits for disabled coal miners	70		70	556		556	569		569
Supplemental security income program	1,741		1,741	12,459		12,459	11,356		11,356
Total—Social Security Administration	1,817		1,817	17,447		17,447	16,205		16,205
Administration for children and families:									
Family support payments to States	1,270		1,270	10,319		10,319	8,941		8,941
Low income home energy assistance	61		61	965		965	1,473		1,473
Refugee and entrant assistance	16		16	175		175	261		261
Community Services Block Grant Act Programs	31		31	303		303	242		242
Payments to States for afdc work programs	55		55	398		398	344		344
Interim assistance to States for legalization	11		11	430		430	666		666
Social services block grant	252		252	1,906		1,906	1,938		1,938
Acf service programs	363		363	2,654		2,654	2,065		2,065
Payments to States for foster care and adoption assistance	224		224	1,584		1,584	1,390		1,390
Other	(*)		(*)	(*)		(*)	(*)		(*)
Total—Administration for children and families	2,283		2,283	18,734		18,734	17,320		17,320
Office of the Secretary	9		9	105		105	108		108
Proprietary receipts from the public		1,111	—1,111		8,711	—8,711		8,078	—8,078
Intrabudgetary transactions:									
Quinquennial transfers to the general fund									
From FHI, FOASI, and FDI							—3,989		—3,989

Table 5. Outlays of the U.S. Government, May 1992 and Other Periods—Continued
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Health and Human Services, except Social Security—Continued									
Payments for health insurance for the aged:									
Federal supplementary medical insurance trust fund	-3,150	.....	-3,150	-27,140	.....	-27,140	-23,904	.....	-23,904
Payments for tax and other credits:									
Federal hospital insurance trust fund.....	.....	.....	.....	-669	.....	-669	-625	.....	-625
Total—Department of Health and Human Services, except Social Security.....	21,359	1,112	20,247	176,876	8,714	168,162	150,123	8,080	142,043
Department of Health and Human Services, Social Security (off-budget):									
Federal old-age and survivors insurance trust fund:									
Benefit payments	21,257	.....	21,257	166,292	.....	166,292	155,947	.....	155,947
Administrative expenses and construction	117	.....	117	1,209	.....	1,209	1,185	.....	1,185
Interest on normalized tax transfers.....	.....	.....	.....	.....	.....	.....	418	.....	418
Quinquennial transfers to the general fund from FOASI.....	.....	.....	.....	.....	.....	.....	2,114	.....	2,114
Total—FOASI trust fund.....	21,374	.....	21,374	167,501	.....	167,501	159,664	.....	159,664
Federal disability insurance trust fund:									
Benefit payments	2,646	.....	2,646	19,833	.....	19,833	17,578	.....	17,578
Administrative expenses and construction	65	.....	65	568	.....	568	535	.....	535
Interest on normalized tax transfers.....	.....	.....	.....	.....	.....	.....	45	.....	45
Quinquennial transfers to the general fund from FDI.....	.....	.....	.....	.....	.....	.....	775	.....	775
Total—FDI trust fund	2,711	.....	2,711	20,400	.....	20,400	18,933	.....	18,933
Proprietary receipts from the public.....	.....	1	-1	.....	1	-1	.....	( * )	( * )
Intrabudgetary transactions ²	-16	.....	-16	-4,470	.....	-4,470	-4,279	.....	-4,279
Total—Department of Health and Human Services, Social Security(off-budget).....	24,069	1	24,069	183,431	1	183,431	174,318	(*)	174,318
Department of Housing and Urban Development:									
Housing programs:									
Public enterprise funds:									
Federal housing administration fund.....	608	580	28	6,572	4,934	1,638	5,297	4,115	1,183
Housing for the elderly or handicapped fund	400	51	349	1,045	437	607	992	425	567
Other.....	7	6	2	29	47	-18	-10	47	-57
Rent supplement payments	4	.....	4	37	.....	37	34	.....	34
Homeownership assistance.....	6	.....	6	53	.....	53	81	.....	81
Rental housing assistance.....	51	.....	51	434	.....	434	433	.....	433
Rental housing development grants.....	( * )	.....	( * )	12	.....	12	20	.....	20
Low-rent public housing	73	.....	73	582	.....	582	610	.....	610
Public housing grants.....	160	.....	160	1,318	.....	1,318	1,154	.....	1,154
College housing grants.....	3	.....	3	14	(*)	14	14	(*)	14
Lower income housing assistance	894	.....	894	7,108	.....	7,108	7,286	.....	7,286
Section 8 contract renewals	135	.....	135	927	.....	927	151	.....	151
Portability program fees.....	2	.....	2	5	.....	5	.....	.....	.....
Special purpose grants.....	1	.....	1	7	.....	7	.....	.....	.....
Other.....	2	.....	2	11	.....	11	10	.....	10
Total—Housing programs.....	2,346	636	1,710	18,156	5,419	12,737	16,073	4,587	11,486
Public and Indian Housing programs:									
Payments for operation of low-income housing projects	223	.....	223	1,436	.....	1,436	1,304	.....	1,304
Low-rent public housing—Loans and other expenses	3	1	2	145	30	115	234	31	203
Total—Public and Indian Housing programs	226	1	225	1,581	30	1,551	1,538	31	1,507
Government National Mortgage Association:									
Management and liquidating functions fund .....	.....	( * )	( * )	( * )	2	-2	(*)	3	-3
Guarantees of mortgage-backed securities	260	192	68	1,354	1,637	-283	1,378	1,635	-257
Participation sales fund.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Government National Mortgage Association.....	260	192	68	1,354	1,639	-285	1,378	1,638	-259
Community Planning and Development:									
Public enterprise funds	15	8	7	143	71	72	63	75	-12
Community Development Grants.....	239	.....	239	1,992	.....	1,992	1,937	.....	1,937
Other	16	.....	16	135	.....	135	274	.....	274
Total—Community Planning and Development.....	270	8	262	2,270	71	2,198	2,274	75	2,199

Table 5. Outlays of the U.S. Government, May 1992 and Other Periods—Continued
(\$ millions)

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Housing and Urban Development:—									
Continued									
Management and Administration	26		26	342		342	270		270
Other	1		1	24		24	18		18
Proprietary receipts from the public		21	-21		170	-170			
Total—Department of Housing and Urban Development	3,129	858	2,271	23,728	7,330	16,398	21,551	6,331	15,221
Department of the Interior:									
Land and minerals management:									
Bureau of Land Management:									
Management of lands and resources	35		35	350		350	300		300
Fire protection	9		9	84		84	87		87
Other	15		15	188		188	98		98
Minerals Management Service	47		47	422		422	466		466
Office of Surface Mining Reclamation and Enforcement	22		22	197		197	212		212
Total—Land and minerals management	128		128	1,242		1,242	1,162		1,162
Water and science:									
Bureau of Reclamation:									
Construction program	35		35	198		198	203		203
Operation and maintenance	21		21	158		158	149		149
Other	42	8	34	387	80	307	394	73	321
Geological Survey	41		41	425		425	338		338
Bureau of Mines	16	3	13	139	21	118	124	19	105
Total—Water and science	155	11	144	1,307	101	1,206	1,207	92	1,116
Fish and wildlife and parks:									
United States Fish and Wildlife Service	111		111	690		690	672		672
National Park Service	108		108	888		888	735		735
Total—Fish and wildlife and parks	219		219	1,578		1,578	1,407		1,407
Bureau of Indian Affairs:									
Operation of Indian programs	81		81	738		738	899		899
Indian tribal funds	39		39	293		293	316		316
Other	18	1	17	228	13	215	209	10	198
Total—Bureau of Indian Affairs	138	1	137	1,258	13	1,246	1,423	10	1,413
Territorial and international affairs	10		10	233		233	229		229
Departmental offices	7		7	62		62	68		68
Proprietary receipts from the public		148	-148		1,218	-1,218		1,299	-1,299
Intrabudgetary transactions	2		2	-100		-100	-52		-52
Offsetting governmental receipts		(*)	(*)		4	-4			
Total—Department of the Interior	657	160	497	5,581	1,336	4,245	5,445	1,400	4,044
Department of Justice:									
Legal activities:									
Federal Bureau of Investigation	150		150	1,218		1,218	1,163		1,163
Drug Enforcement Administration	34		34	467		467	426		426
Immigration and Naturalization Service	103		103	852		852	808		808
Federal Prison System	194	7	188	1,474	49	1,426	1,036	43	993
Office of Justice Programs	69		69	519		519	436		436
Other	158		158	318		318	297		297
Intrabudgetary transactions	-2		-2	-9		-9	-17		-17
Offsetting governmental receipts		55	-55		301	-301		219	-219
Total—Department of Justice	879	61	818	6,937	350	6,587	5,935	262	5,673
Department of Labor:									
Employment and Training Administration:									
Training and employment services	295		295	2,384		2,384	2,269		2,269
Community Service Employment for Older Americans	28		28	260		260	241		241
Federal unemployment benefits and allowances	6		6	74		74	104		104
State unemployment insurance and employment service operations	-123		-123	-47		-47	17		17
Advances to the unemployment trust fund and other funds	15		15	150		150	30		30

Table 5. Outlays of the U.S. Government, May 1992 and Other Periods—Continued
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Labor:—Continued									
Unemployment trust fund:									
Federal-State unemployment insurance:									
State unemployment benefits.....	3,295	.....	3,295	24,906	.....	24,906	17,115	.....	17,115
State administrative expenses.....	360	.....	360	2,177	.....	2,177	1,814	.....	1,814
Federal administrative expenses.....	11	.....	11	158	.....	158	147	.....	147
Veterans employment and training.....	15	.....	15	115	.....	115	107	.....	107
Railroad unemployment insurance.....	7	.....	7	66	.....	66	68	.....	68
Other.....	2	.....	2	16	.....	16	15	.....	15
Total—Unemployment trust fund.....	3,689	.....	3,689	27,439	.....	27,439	19,266	.....	19,266
Other.....	7	.....	7	51	.....	51	50	.....	50
Total—Employment and Training Administration.....	3,918	.....	3,918	30,311	.....	30,311	21,977	.....	21,977
Pension Benefit Guaranty Corporation.....	62	3155	−93	510	894	−385	471	910	−439
Employment Standards Administration:									
Salaries and expenses.....	19	.....	19	155	.....	155	152	.....	152
Special benefits.....	222	.....	222	76	.....	76	45	.....	45
Black lung disability trust fund.....	51	.....	51	418	.....	418	410	.....	410
Other.....	9	.....	9	77	.....	77	70	.....	70
Occupational Safety and Health Administration.....	22	.....	22	206	.....	206	173	.....	173
Bureau of Labor Statistics.....	22	.....	22	147	.....	147	138	.....	138
Other.....	43	.....	43	313	.....	313	288	.....	288
Proprietary receipts from the public.....	.....	( * )	( * )	.....	2	−2	.....	3	−3
Intrabudgetary transactions.....	−65	.....	−65	−512	.....	−512	−247	.....	−247
Total—Department of Labor.....	4,303	156	4,148	31,701	896	30,805	23,477	913	22,565
Department of State:									
Administration of Foreign Affairs:									
Salaries and expenses.....	149	.....	149	1,279	.....	1,279	1,270	.....	1,270
Acquisition and maintenance of buildings abroad.....	21	.....	21	194	.....	194	237	.....	237
Payment to Foreign Service retirement and disability fund.....	.....	.....	.....	113	.....	113	109	.....	109
Foreign Service retirement and disability fund.....	31	.....	31	253	.....	253	243	.....	243
Other.....	13	.....	13	70	.....	70	57	.....	57
Total—Administration of Foreign Affairs.....	214	.....	214	1,910	.....	1,910	1,916	.....	1,916
International organizations and Conferences.....	199	.....	199	1,023	.....	1,023	724	.....	724
Migration and refugee assistance.....	94	.....	94	387	.....	387	334	.....	334
International narcotics control.....	14	.....	14	87	.....	87	75	.....	75
Other.....	4	.....	4	45	.....	45	49	.....	49
Proprietary receipts from the public.....	.....	.....	.....	.....	( * )	( * )	.....	2	−2
Intrabudgetary transactions.....	( * )	.....	( * )	−113	.....	−113	−149	.....	−149
Total—Department of State.....	525	.....	525	3,339	(*)	3,338	2,948	2	2,946
Department of Transportation:									
Federal Highway Administration:									
Highway trust fund:									
Federal-aid highways.....	1,309	.....	1,309	8,901	.....	8,901	8,883	.....	8,883
Other.....	16	.....	16	87	.....	87	79	.....	79
Other programs.....	15	.....	15	89	.....	89	52	.....	52
Total—Federal Highway Administration.....	1,340	.....	1,340	9,077	.....	9,077	9,014	.....	9,014
National Highway Traffic Safety Administration.....	21	.....	21	155	.....	155	155	.....	155
Federal Railroad Administration:									
Grants to National Railroad Passenger Corporation.....	( * )	.....	( * )	376	.....	376	425	.....	425
Other.....	130	8	122	309	17	292	175	3	172
Total—Federal Railroad Administration.....	130	8	122	685	17	668	600	3	597

Table 5. Outlays of the U.S. Government, May 1992 and Other Periods—Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Transportation:—Continued									
Federal Transit Administration:									
Formula grants	175		175	1,397		1,397	1,586		1,586
Discretionary grants	129		129	814		814	700		700
Other	52		52	328		328	415		415
Federal Aviation Administration:									
Operations	132		132	1,536		1,536	1,542		1,542
Airport and airway trust fund									
Grants-in-aid for airports	104		104	1,066		1,066	998		998
Facilities and equipment	184		184	1,181		1,181	908		908
Research, engineering and development	15		15	133		133	109		109
Operations	176		176	1,406		1,406	1,337		1,337
Total—Airport and airway trust fund	478		478	3,787		3,787	3,352		3,352
Other	(*)	(*)	(*)	(*)	1	-1	(*)	2	2
Total—Federal Aviation Administration	611	(*)	611	5,324	1	5,323	4,894	2	4,891
Coast Guard:									
Operating expenses	183		183	1,576		1,576	1,447		1,447
Acquisition, construction, and improvements	53		53	294		294	239		239
Retired pay	33		33	292		292	281		281
Other	-1	(*)	-1	186	4	182	99	4	96
Total—Coast Guard	269	(*)	268	2,349	4	2,345	2,066	4	2,063
Mantime Administration	90	54	36	732	411	321	832	656	176
Other	12	1	12	206	9	197	100	13	87
Proprietary receipts from the public	3	(*)	3	6	2	4		2	2
Offsetting governmental receipts		24	-24		56	-56		2	2
Total—Department of Transportation	2,832	88	2,745	21,072	499	20,573	20,361	681	19,680
Department of the Treasury:									
Departmental offices:									
Exchange stabilization fund	-353	1	-354	-1,310	10	-1,320	-1,454	17	-1,471
Other	29		29	44		44	23		23
Financial Management Service:									
Salaries and expenses	19		19	161		161	154		154
Payment to the Resolution Funding Corporation				1,751		1,751	1,293		1,293
Claims, judgements, and relief acts	7		7	559		559	352		352
Other	23		23	126		126	131		131
Total—Financial Management Service	49		49	2,598		2,598	1,931		1,931
Federal Financing Bank	-113		-113	-217		-217	-216		-216
Bureau of Alcohol, Tobacco and Firearms:									
Salaries and expenses	22		22	231		231	207		207
Internal revenue collections for Puerto Rico	15		15	140		140	145		145
United States Customs Service	129		129	1,228		1,228	1,225		1,225
Bureau of Engraving and Printing	-4		-4	-16		-16	32		32
United States Mint	6		6	69		69	50		50
Bureau of the Public Debt	41		41	175		175	125		125
Internal Revenue Service:									
Processing tax returns and assistance	161		161	1,150		1,150	1,213		1,213
Tax law enforcement	254		254	2,397		2,397	2,322		2,322
Information system	73		73	721		721	445		445
Payment where earned income credit exceeds liability for tax	725		725	7,451		7,451	4,652		4,652
Refunding internal revenue collections, interest	148		148	2,357		2,357	1,562		1,562
Other	11	(*)	11	94	3	90	89	4	85
Total—Internal Revenue Service	1,372	(*)	1,371	14,170	3	14,167	10,283	4	10,279

Table 5. Outlays of the U.S. Government, May 1992 and Other Periods—Continued
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Treasury:—Continued									
United States Secret Service	34	.....	34	329	.....	329	300	.....	300
Comptroller of the Currency	23	1	22	223	179	43	188	147	42
Office of Thrift Supervision	18	2	16	166	157	9	150	203	-53
Interest on the public debt:									
Public issues (accrual basis)	17,709	.....	17,709	141,104	.....	141,104	140,787	.....	140,787
Special issues (cash basis)	6,083	.....	6,083	46,911	.....	46,911	42,499	.....	42,499
Total—Interest on the public debt	23,791	.....	23,791	188,014	.....	188,014	183,286	.....	183,286
Other	4	.....	4	29	.....	29	26	.....	26
Proprietary receipts from the public .....	.....	586	-586	.....	1,919	-1,919	.....	2,329	-2,329
Receipts from off-budget federal entities .....	.....	.....	.....	.....	.....	.....	-463	.....	-463
Intrabudgetary transactions	-1,627	.....	-1,627	-11,746	.....	-11,746	-14,943	.....	-14,943
Offsetting governmental receipts .....	.....	45	-45	.....	423	-423	.....	425	-425
Total—Department of the Treasury	23,436	636	22,801	194,129	2,693	191,436	180,895	3,125	177,770
Department of Veterans Affairs:									
Veterans Health Administration:									
Medical care	1,065	.....	1,065	9,032	.....	9,032	8,236	.....	8,236
Other	50	20	30	535	167	368	345	153	192
Veterans Benefits Administration:									
Public enterprise funds:									
Loan guaranty revolving fund	76	55	22	852	743	109	1,565	1,319	246
Other	84	57	26	722	473	250	174	332	-158
Compensation and pensions	1,382	.....	1,382	10,926	.....	10,926	12,039	.....	12,039
Readjustment benefits	77	.....	77	531	.....	531	427	.....	427
Post-Vietnam era veterans education account	12	.....	12	98	.....	98	133	.....	133
Insurance funds:									
National service life	75	.....	75	1,059	.....	1,059	843	.....	843
United States government life	2	.....	2	20	.....	20	19	.....	19
Veterans special life	7	4	3	106	99	7	81	97	-16
Other	5	.....	5	3	.....	3	10	.....	10
Total—Veterans Benefits Administration	1,719	116	1,604	14,318	1,315	13,004	15,292	1,748	13,544
Construction	39	(* *)	39	420	(* *)	420	450	(* *)	450
Departmental administration	36	.....	36	656	.....	656	674	.....	674
Proprietary receipts from the public:									
National service life .....	.....	38	-38	.....	280	-280	.....	274	-274
United States government life .....	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)
Other .....	.....	50	-50	.....	530	-530	.....	324	-324
Intrabudgetary transactions .....	.....	(* *)	(* *)	-19	.....	-19	-75	.....	-75
Total—Department of Veterans Affairs	2,910	224	2,686	24,942	2,291	22,651	24,923	2,499	22,424
Environmental Protection Agency:									
Salaries and expenses	86	.....	86	765	.....	765	647	.....	647
Abatement, control, and compliance	84	1	83	604	4	600	498	.....	498
Construction grants	156	.....	156	1,567	.....	1,567	1,506	.....	1,506
Hazardous substance superfund	99	.....	99	863	.....	863	891	.....	891
Other	33	(* *)	33	489	17	471	1,095	15	1,081
Proprietary receipts from the public .....	.....	22	-22	.....	118	-118	.....	54	-54
Intrabudgetary transactions .....	.....	.....	.....	-250	.....	-250	-861	.....	-861
Offsetting governmental receipts .....	.....	.....	.....	.....	.....	.....	.....	2	-2
Total—Environmental Protection Agency	458	23	435	4,039	139	3,899	3,776	71	3,705
General Services Administration:									
Real property activities	296	.....	296	233	.....	233	2	.....	2
Personal property activities	-8	.....	-8	68	.....	68	153	.....	153
Information Resources Management Service	40	.....	40	-8	.....	-8	78	.....	78
Federal property resources activities	2	.....	2	13	.....	13	11	.....	11
General activities	13	.....	13	36	.....	36	32	.....	32
Proprietary receipts from the public .....	.....	1	-1	.....	18	-18	.....	36	-36
Total—General Services Administration	344	1	343	341	18	324	276	36	240

Table 5. Outlays of the U.S. Government, May 1992 and Other Periods—Continued
(\$ millions)

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
National Aeronautics and Space Administration:									
Research and development	533		533	4,283		4 283	3 861		3 861
Space flight, control, and data communications	443		443	3,577		3,577	3 881		3 881
Construction of facilities	44		44	296		296	208		208
Research and program management	112		112	1,242		1,242	1 453		1 453
Other	1		1	8		8	7		7
Total—National Aeronautics and Space Administration	1,133		1,133	9,406		9,406	9,410		9,410
Office of Personnel Management:									
Government payment for annuitants, employees health benefits	304		304	2,273		2,273	2 159		2 159
Payment to civil service retirement and disability fund	(*)		(*)	(*)		(*)	(*)		(*)
Civil service retirement and disability fund	2,855		2,855	22,549		22,549	22,277		22 277
Employees health benefits fund	1,124	1,224	-101	9,116	9,422	-306	8,049	8 799	-750
Employees life insurance fund	104	380	276	794	1,680	886	764	1,549	785
Retired employees health benefits fund	1	1	(*)	6	6	(*)	6	6	(*)
Other	-3		-3	99		99	68		68
Intrabudgetary transactions:									
Civil service retirement and disability fund:									
General fund contributions	(*)		(*)	(*)		(*)	(*)		(*)
Other	-4		-4	-37		-37	44		-44
Total—Office of Personnel Management	4,380	1,605	2,775	34,799	11,108	23,691	33,279	10,354	22,926
Small Business Administration:									
Public enterprise funds:									
Business loan and investment fund	63	70	-7	696	546	150	611	510	101
Disaster loan fund	46	47	(*)	326	353	-27	454	378	75
Other	5	1	4	38	13	25	20	13	7
Other	10	(*)	10	122	(*)	122	263	1	263
Total—Small Business Administration	124	118	6	1,182	913	269	1,348	902	446
Other independent agencies:									
Action	17		17	129		129	121		121
Board for International Broadcasting	13		13	140		140	148		148
Corporation for Public Broadcasting				327		327	299		299
District of Columbia:									
Federal payment				691		691	671		671
Other		289	-289	12	335	-323	7	43	36
Equal Employment Opportunity Commission	29		29	144		144	133		133
Export-Import Bank of the United States	127	57	70	1,267	1,313	-46	1 130	1,468	-338
Federal Communications Commission	14	3	11	84	32	52	70	31	39
Federal Deposit Insurance Corporation:									
Bank insurance fund	1,027	609	418	13,838	8,209	5,629	6,264	6,160	104
Savings association insurance fund	22	2	21	16	203	-187	25	62	-38
FSLIC resolution fund	722	136	587	4,501	1,612	2,888	6,853	2,219	4,634
Federal Emergency Management Agency:									
Public enterprise funds	28	29	-1	269	202	67	81	220	-139
Disaster relief	75		75	499		499	437		437
Emergency management planning and assistance	15		15	166		166	181		181
Other	26		26	209		209	208		208
Federal Housing Finance Board	1	(*)	1	8	13	5	6	8	-2
Federal Trade Commission	5		5	57		57	49		49
Interstate Commerce Commission	2		2	27		27	31		31
Legal Services Corporation	29		29	212		212	233		233
National Archives and Records Administration	18		18	124	(*)	124	96	(*)	96
National Credit Union Administration:									
Credit union share insurance fund	13	8	4	217	451	234	48	303	-255
Central liquidity facility	6	6	(*)	255	364	-109	318	322	4
Other	6	(*)	6	-17	1	-18	14	2	15

Table 5. Outlays of the U.S. Government, May 1992 and Other Periods—Continued
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Other independent agencies:—Continued									
National Endowment for the Arts.....	13	.....	13	115	.....	115	118	.....	118
National Endowment for the Humanities.....	12	.....	12	92	.....	92	91	.....	91
National Labor Relations Board.....	11	.....	11	107	.....	107	99	.....	99
National Science Foundation.....	171	.....	171	1,359	.....	1,359	1,273	.....	1,273
Nuclear Regulatory Commission.....	35	44	-9	362	317	46	297	58	240
Panama Canal Commission.....	43	42	1	335	339	-4	331	351	-20
Postal Service:									
Public enterprise funds (off-budget).....	2,927	3,644	-717	29,300	31,781	-2,481	28,714	30,073	-1,358
Payment to the Postal Service fund.....	.....	.....	.....	393	.....	393	393	.....	393
Railroad Retirement Board:									
Federal windfall subsidy.....	25	.....	25	205	.....	205	216	.....	216
Federal payments to the railroad retirement accounts.....	( * )	.....	( * )	180	.....	180	78	.....	78
Regional rail transportation protective account.....	( * )	.....	( * )	( * )	.....	( * )	( * )	.....	( * )
Rail industry pension fund:									
Advances from FOASDI fund.....	-88	.....	-88	-690	.....	-690	-661	.....	-661
OASDI certifications.....	88	.....	88	690	.....	690	662	.....	662
Administrative expenses.....	5	.....	5	47	.....	47	45	.....	45
Interest on refunds of taxes.....	( * )	.....	( * )	( * )	.....	( * )	-4	.....	-4
Supplemental annuity pension fund.....	242	.....	242	1,867	.....	1,867	1,800	.....	1,800
Other.....	1	.....	1	6	.....	6	3	.....	3
Intrabudgetary transactions:									
Social Security equivalent benefit account.....	382	.....	382	3,048	.....	3,048	2,948	.....	2,948
Other.....	.....	.....	.....	-180	.....	-180	-78	.....	-78
Total—Railroad Retirement Board.....	655	.....	655	5,172	.....	5,172	5,008	.....	5,008
Resolution Trust Corporation.....	654	5,028	-4,374	35,782	36,200	-417	50,863	30,944	19,919
Securities and Exchange Commission.....	9	.....	9	73	.....	73	100	.....	100
Smithsonian Institution.....	30	.....	30	251	.....	251	228	.....	228
Tennessee Valley Authority.....	785	531	254	2,984	1,915	1,069	4,367	3,691	676
United States Information Agency.....	72	(*)	72	669	7	662	624	2	622
Other.....	56	5	51	777	117	660	736	172	564
Total—Other independent agencies.....	7,670	10,433	-2,763	100,947	83,411	17,535	110,639	76,128	34,511
Undistributed offsetting receipts:									
Other interest.....	.....	.....	.....	.....	( * )	( * )	.....	( * )	( * )
Employer share, employee retirement:									
Legislative Branch:									
United States Tax Court:									
Tax court judges survivors annuity fund.....	( * )	.....	( * )	( * )	.....	( * )	( * )	.....	( * )
Department of Defense—Civil:									
Military retirement fund.....	-1,403	.....	-1,403	-10,919	.....	-10,919	-11,549	.....	-11,549
Department of Health and Human Services:									
Federal old-age and survivors insurance fund (off-budget):									
Federal employer contributions.....	-436	.....	-436	-3,371	.....	-3,371	-3,202	.....	-3,202
Federal disability insurance trust fund (off-budget):									
Federal employer contributions.....	-47	.....	-47	-364	.....	-364	-345	.....	-345
Federal hospital insurance trust fund:									
Federal employer contributions.....	-182	.....	-182	-1,465	.....	-1,465	-1,376	.....	-1,376
Department of State:									
Foreign Service retirement and disability fund.....	-7	.....	-7	-64	.....	-64	-57	.....	-57
Office of Personnel Management:									
Civil service retirement and disability fund.....	-707	.....	-707	-6,123	.....	-6,123	-5,717	.....	-5,717
Independent agencies:									
Court of veterans appeals retirement fund.....	.....	.....	.....	.....	.....	.....	( * )	.....	( * )
Total—Employer share, employee retirement.....	-2,783	.....	-2,783	-22,306	.....	-22,306	-22,247	.....	-22,247

Table 5. Outlays of the U.S. Government, May 1992 and Other Periods—Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Undistributed offsetting receipts:—Continued									
Interest received by trust funds:									
The Judiciary:									
Judicial survivors annuity fund	4		4	12		12	7		7
Department of Defense—Civil:									
Corps of Engineers	1		1	8		8	2		2
Military retirement fund	4,403		4,403	8,912		8,912	7,866		7,866
Education benefits fund	20		20	53		53	55		55
Soldiers' and airmen's home permanent fund	(*)		(*)	6		6	8		8
Other	(*)		(*)	(*)		(*)			
Department of Health and Human Services:									
Federal old-age and survivors insurance trust fund (off-budget)	167		167	11,263		11,263	9,455		9,455
Federal disability insurance trust fund (off-budget)	13		13	554		554	552		552
Federal hospital insurance trust fund	63		63	5,039		5,039	4,412		4,412
Federal supplementary medical insurance trust fund	20		20	898		898	807		807
Department of Labor:									
Unemployment trust fund	15		15	2,129		2,129	2,298		2,298
Department of State:									
Foreign Service retirement and disability fund	1		1	253		253	234		234
Department of Transportation:									
Highway trust fund	5		5	791		791	708		708
Airport and airway trust fund	1		1	645		645	645		645
Oil spill liability trust fund	(*)		(*)	4		4	5		5
Department of Veterans Affairs:									
National service life insurance fund	1		1	541		541	534		534
United States government life Insurance Fund	(*)		(*)	6		6	7		7
Environmental Protection Agency	(*)		(*)	2		2	2		2
National Aeronautics and Space Administration	(*)		(*)	1		1	1		1
Office of Personnel Management:									
Civil service retirement and disability fund	116		116	11,871		11,871	11,027		11,027
Independent agencies:									
Railroad Retirement Board	154		154	625		625	644		644
Other	1		1	(*)		(*)	10		10
Other	9		9	77		77	1		1
Total—Interest received by trust funds	4,993		4,993	43,691		43,691	39,275		39,275
Unrealized discount on trust fund investments	263	(*)	263	292	(*)	292	103		103
Rents and royalties on the outer continental shelf lands		4	4		1,422	1,422		2,292	2,292
Total—Undistributed offsetting receipts	8,040	4	8,044	66,289	1,422	67,711	61,625	2,292	63,917
Total outlays	128,126	18,947	109,179	1,078,441	152,103	926,338	1,039,322	177,269	862,053
Total on-budget	101,791	15,303	86,489	881,262	120,322	760,940	849,843	147,197	702,647
Total off-budget	26,334	3,644	22,690	197,179	31,781	165,398	189,479	30,073	159,406
Total surplus (+) or deficit			46,935			231,675			175,546
Total on-budget			49,622			267,803			212,703
Total off-budget			2,687			36,128			37,156

MEMORANDUM

Receipts offset against outlays

[\$ millions]

	Current Fiscal Year to Date	Comparable Period Prior Fiscal Year
Proprietary receipts	27,334	27,222
Receipts from off-budget federal entities		463
Intrabudgetary transactions	122,569	121,305
Governmental receipts	6,070	38,564
Total receipts offset against outlays	155,973	187,554

¹The outlays for the Federal Supplementary Medical Insurance trust fund have been decreased and the outlays for the Federal Hospital Insurance trust fund have been correspondingly decreased by \$587 million to correct a reporting error by the Health Care Financing Administration for March 1992.

²Includes FICA and SECA tax credits, non-contributory military service credits, special benefits for the aged, and credit for unnegotiated OASI benefit checks.

³Includes a reduction in outlays of \$81 million for amortization of zero coupon bonds.

No Transactions.

(*) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 6. Means of Financing the Deficit or Disposition of Surplus by the U.S. Government, May 1992 and Other Periods
[\$ millions]

Assets and Liabilities Directly Related to Budget Off-budget Activity	Net Transactions (-) denotes net reduction of either liability or asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Liability accounts:						
Borrowing from the public:						
Public debt securities, issued under general Financing authorities:						
Obligations of the United States, issued by:						
United States Treasury	42,461	269,131	263,919	3,650,303	3,876,974	3,919,435
Federal Financing Bank .....	.....	.....	.....	15,000	15,000	15,000
Total, public debt securities	42,461	269,131	263,919	3,665,303	3,891,974	3,934,435
Plus premium on public debt securities	-2	229	20	823	1,054	1,052
Less discount on public debt securities	-384	1,452	16,231	84,960	86,796	86,412
Total public debt securities net of Premium and discount	42,843	267,909	247,708	3,581,168	3,806,233	3,849,077
Agency securities, issued under special financing authorities (see Schedule B. for other Agency borrowing, see Schedule C)	46	-1,716	-7,731	17,751	15,989	16,034
Total federal securities	42,889	266,192	239,977	3,598,919	3,822,222	3,865,111
Deduct:						
Federal securities held as investments of government accounts (see Schedule D)	8,968	57,652	68,853	919,022	967,707	976,674
Less discount on federal securities held as investments of government accounts	-81	4,526	.....	7,962	12,569	12,488
Net federal securities held as investments of government accounts	9,049	53,126	68,853	911,060	955,137	964,186
Total borrowing from the public	33,840	213,066	171,125	2,687,859	2,867,085	2,900,925
Accrued interest payable to the public	-13,032	-5,569	-11,611	42,026	49,489	36,457
Allocations of special drawing rights	130	139	-253	6,703	6,711	6,841
Deposit funds	-98	-296	837	8,154	7,956	7,858
Miscellaneous liability accounts (includes checks outstanding etc.)	7,586	6,114	-112	3,637	2,164	9,750
Total liability accounts	28,426	213,454	159,985	2,748,377	2,933,405	2,961,831
Asset accounts (deduct)						
Cash and monetary assets:						
U.S. Treasury operating cash:						
Federal Reserve account	891	-2,344	-1,019	7,928	4,692	5,583
Tax and loan note accounts	-21,868	-19,012	-11,283	33,556	36,413	14,545
Balance	-20,977	-21,356	-12,302	41,484	41,105	20,128
Special drawing rights:						
Total holdings	384	593	-151	10,722	10,930	11,315
SDR certificates issued to Federal Reserve banks .....	.....	.....	-1,500	-10,018	-10,018	-10,018
Balance	384	593	-1,651	704	912	1,297
Reserve position on the U.S. quota in the IMF:						
U.S. subscription to International Monetary Fund:						
Direct quota payments .....	.....	.....	.....	19,699	19,699	19,699
Maintenance of value adjustments	476	508	-927	4,813	4,845	5,321
Letter of credit issued to IMF	33	-106	328	-15,045	-15,184	-15,151
Dollar deposits with the IMF	-1	-9	-5	-60	-68	-69
Receivable/Payable (-) for interim maintenance of value adjustments	-304	-321	1,035	-309	-326	-630
Balance	204	72	431	9,098	8,966	9,170
Loans to International Monetary Fund .....	.....	.....	.....	(*)	(*)	(*)
Other cash and monetary assets	-1,102	19,611	8,074	5,188	25,902	24,799
Total cash and monetary assets	-21,490	-1,080	-5,448	56,474	76,884	55,394
Net activity, guaranteed loan financing	-38	-799	.....	.....	-761	-799
Net activity, direct loan financing	362	1,135	.....	.....	773	1,135
Miscellaneous asset accounts	2,679	-17,289	-5,291	17,778	-2,190	489
Total asset accounts	-18,488	-18,034	-10,739	74,253	74,707	56,219
Excess of liabilities (+) or assets (-)	+46,914	+231,487	+170,725	+2,674,125	+2,858,698	+2,905,612
Transactions not applied to current year's surplus or deficit (see Schedule a for Details)						
	21	188	4,822	.....	166	188
Total budget and off-budget federal entities (financing of deficit (+) or disposition of surplus (-))	+46,935	+231,675	+175,546	+2,674,125	+2,858,865	+2,905,800

Major sources of information used to determine Treasury's operating cash income include the Daily Balance Wires from Federal Reserve Banks, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communication System and reconciling wires from Internal Revenue Centers. Operating cash is presented on a modified cash basis; deposits are reflected as received and withdrawals are reflected as processed

... No Transactions.

(*) Less than \$500,000

Note: Details may not add to totals due to rounding

Table 6. Schedule A—Analysis of Change in Excess of Liabilities of the U.S. Government, May 1992 and Other Periods

Classification	[\$ millions]		
	This Month	Fiscal Year to Date	
		This Year	Prior Year
Excess of liabilities beginning of period:			
Based on composition of unified budget in preceding period	2,858,698	2,673,445	2,408,750
Adjustments during current fiscal year for changes in composition of unified budget:			
Revisions by federal agencies to the prior budget results		680	19
Prior year revision for interest expense			833
Excess of liabilities beginning of period (current basis)	2,858,698	2,674,125	2,409,602
Budget surplus (–) or deficit:			
Based on composition of unified budget in prior fiscal yr.	46,935	231,675	175,546
Changes in composition of unified budget			
Total surplus (–) or deficit (Table 2)	46,935	231,675	175,546
Total-on-budget (Table 2)	49,622	267,803	212,703
Total-off-budget (Table 2)	–2,687	–36,128	–37,156
Transactions not applied to current year's surplus or deficit:			
Seigniorage	–21	–187	–311
Proceeds from sales of loan assets with recourse	(*)	(*)	
Profit on sale of gold		(*)	
Net receipts from cancelled checks			–4,511
Total-transactions not applied to current year's Surplus or deficit	–21	–188	–4,822
Excess of liabilities close of period	2,905,612	2,905,612	2,580,326

Table 6. Schedule B—Securities issued by Federal Agencies Under Special Financing Authorities, May 1992 and Other Periods

Classification	[\$ millions]					
	Net Transactions (–) denotes net reduction of either Liability accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Agency securities, issued under special financing authorities:						
Obligations of the United States, issued by:						
Export-Import Bank of the United States				(*)	(*)	(*)
Federal Deposit Insurance Corporation:						
Bank insurance fund		–2	–1,531	95	93	93
FSLIC resolution fund		–3,956	–6,264	6,124	2,168	2,168
Obligations guaranteed by the United States, issued by:						
Department of Defense:						
Family housing mortgages	(*)	(*)	(*)	7	7	7
Department of Housing and Urban Development:						
Federal Housing Administration	8	91	49	336	419	427
Department of the Interior:						
Bureau of Land Management				13	13	13
Department of Transportation:						
Coast Guard:						
Family housing mortgages				(*)	(*)	(*)
Obligations not guaranteed by the United States, issued by:						
Legislative Branch:						
Architect of the Capitol	–1	–7	14	149	143	142
Department of Defense:						
Homeowners assistance mortgages	(*)	–1	(*)	3	1	1
Independent agencies:						
National Archives and Records Administration				302	302	302
Postal Service				220	220	220
Tennessee Valley Authority	39	2,159		10,503	12,622	12,661
Total, agency securities	46	–1,716	–7,731	17,751	15,989	16,034

.. No Transactions.

(*) Less than \$500,000.

Note: Details may not add to totals due to rounding

Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Public Debt Securities, May 1992 and Other Periods

[\$ millions]

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Treasury:						
Funds Appropriated to the President:						
International Security Assistance:						
Guaranty reserve fund			-461			
Agency for International Development:						
Housing and other credit guaranty programs			32	130	130	130
Overseas Private Investment Corporation.....		(*)			(*)	(*)
Department of Agriculture:						
Commodity Credit Corporation	951	-1,514	5,171	21,794	19,329	20,280
Farmers Home Administration:						
Agriculture credit insurance fund.....	97	-6,640	-5,185	11,990	5,254	5,350
Rural housing insurance fund.....	107	-2,247	-1,795	3,811	1,457	1,564
Rural development insurance fund.....	2	-510	-1,215	2,036	1,524	1,526
Federal Crop Insurance Corporation:						
Federal crop insurance corporation fund				113	113	113
Rural Electrification Administration:						
Rural communication development fund				25	25	25
Rural electrification and telephone revolving fund.....	1	3	124	7,865	7,866	7,867
Rural Telephone Bank.....	2	2		759	759	761
Department of Commerce:						
Federal ship financing fund, NOAA				6	6	6
Department of Education:						
College housing and academic facilities fund.....			46	137	137	137
College housing loans				594	594	594
Department of Energy:						
Isotope production and distribution fund.....		6			6	6
Bonneville power administration fund		208	60	1,672	1,880	1,880
Department of Housing and Urban Development:						
Housing programs:						
Federal Housing Administration		-7,323	1,073	7,323		
Housing for the edery and handicapped.....	237	1,316	439	7,458	8,537	8,774
Public and Indian housing:						
Low-rent public housing.....			100			
Department of the Interior:						
Bureau of Reclamation Loans.....	(*)	1			1	1
Bureau of Mines, Helium Fund.....				252	252	252
Bureau of Indian Affairs:						
Revolving funds for loans	(*)	6			6	6
Department of Justice:						
Federal prison industries, incorporated				20	20	20
Department of State:						
Repatriation loans.....	(*)	(*)			(*)	(*)
Department of Transportation:						
Federal Railroad Administration:						
Settlements of railroad litigation			-3	-39	-39	-39
Regional rail reorganization program.....			(*)	39	39	39
Federal Aviation Administration:						
Aircraft purchase loan guarantee program	(*)	-1	(*)	1	(*)	(*)
Department of the Treasury:						
Federal Financing Bank revolving fund	-7,262	-14,616	9,263	179,234	171,879	164,617
Department of Veterans Affairs:						
Loan guaranty revolving fund	114	573			460	573
Guaranty and indemnity fund.....	5	19			13	19
Direct loan revolving fund		(*)		1,730	1,730	1,730
Vocational rehabilitation revolving fund	(*)	1			1	1
Small Business Administration:						
Business loan and revolving fund.....		11			11	11
Other independent agencies:						
Federal Emergency Management Agency:						
National insurance development fund.....	3	-144	8	152	5	8
Pennsylvania Avenue Development Corporation:						
Land aquisition and development fund		7		66	73	73
Railroad Retirement Board:						
Railroad retirement account.....				2,128	2,128	2,128
Social Security equivalent benefit account	240	1,934	1,857	2,532	4,226	4,466
Smithsonian Institution:						
John F. Kennedy Center parking facilities.....				20	20	20
Tennessee Valley Authority				150	150	150
Total agency borrowing from the Treasury financed through public debt securities issued.....	-5,502	-28,907	9,514	251,996	228,591	223,089

Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Public Debt Securities, May 1992 and Other Periods—Continued

Classification	[\$ millions]					
	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Federal Financing Bank:						
Funds Appropriated to the President:						
Foreign military sales	17	149	5,056	4,600	4 468	4 451
Department of Agriculture:						
Rural Electrification Administration	33	189	107	23,261	23,039	23,072
Farmers Home Administration:						
Agriculture credit insurance fund	2,200	3,230		18,368	17,338	15,138
Rural housing insurance fund.....	.	2,030	620	28,651	26,621	26 621
Rural development insurance fund	..	..	..	3,675	3,675	3,675
Department of Defense:						
Department of the Navy			48	1,624	1,624	1,624
Defense agencies		48	.		48	48
Department of Education:						
Student Loan Marketing Association...		30	30	4,850	4,820	4,820
Department of Health and Human Services,						
Except Social Security:						
Medical facilities guarantee and loan fund.....		3	3	142	139	139
Department of Housing and Urban Development:						
Low rent housing loans and other expenses.....		50	47	1,903	1,853	1,853
Community Development Grants	2	13	25	205	193	191
Department of Interior:						
Territorial and international affairs.....		1	1	53	52	52
Department of Transportation:						
Federal Railroad Administration.....	(*)	2	1	21	20	20
General Services Administration:						
Federal buildings fund	6	38	98	628	659	665
National Aeronautics and Space Administration:						
Space flight, control and data communications.....		33	1,063	33	....	.
Small Business Administration:						
Business loan and investment fund.....	18	120	116	940	838	820
Independent agencies:						
Export-Import Bank of the United States.....		2,623	159	11,261	8,638	8,638
Federal Deposit Insurance Corporation:						
Bank insurance fund		3,572	....	8,296	11,868	11,868
National Credit Union Administration.....		109	7	114	5	5
Pennsylvania Avenue Development Corporation	4	30	26	33	59	63
Postal Service.....		1,350	297	8,201	9,551	9,551
Resolution Trust Corporation.....	4,778	8,096	16,426	62,882	59,564	54,786
Tennessee Valley Authority.....	289	2,880	949	14,322	11,731	11,442
Washington Metropolitan Transit Authority.....				177	177	177
Total borrowing from the Federal Financing Bank.....	7,262	14,617	9,263	194,239	186,885	179,623

Note: This table includes lending by the Federal Financing Bank accomplished by the purchase of agency financial assets, by the acquisition of agency debt securities, and by direct loans on behalf of an agency. The Federal Financing Bank borrows from Treasury and issues its own securities and in turn may loan these funds to agencies in lieu of agencies borrowing directly through Treasury or issuing their own securities.

... No Transactions.

(*) Less than \$500,000

Note: Details may not add to totals due to rounding

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, May 1992 and Other Periods

[\$ millions]						
Classification	Net Purchases or Sales (–)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Federal funds:						
Department of Agriculture.....	–1	–3	(*)	7	5	4
Department of Commerce.....	(*)	–1	(*)	9	7	7
Department of Defense—Military:						
Defense cooperation account.....	–490	–3,425	9,571	7,607	4,672	4,182
Department of Energy.....	62	420	429	3,024	3,382	3,443
Department of Housing and Urban Development:						
Housing programs:						
Federal housing administration fund:						
Public debt securities.....	–1	–442	258	6,647	6,206	6,205
Government National Mortgage Association:						
Management and liquidating functions fund:						
Public debt securities.....	.....	2	3	3	6	6
Agency securities.....	.....	.....	.....	65	65	65
Guarantees of mortgage-backed securities:						
Public debt securities.....	–118	224	260	2,328	2,669	2,551
Agency securities.....	.....	13	–3	74	87	87
Other.....	(*)	4	33	217	222	222
Department of the Interior:						
Public debt securities.....	93	1,360	68	1,187	2,454	2,547
Department of Labor.....	13	4,914	444	10,367	15,268	15,281
Department of Transportation.....	–23	–2	102	771	792	769
Department of the Treasury.....	885	–230	–381	2,507	1,391	2,277
Department of Veterans Affairs:						
Canteen service revolving fund.....	–3	–3	2	49	49	46
Guaranty and indemnity fund.....	–65	–208	151	385	242	177
Veterans reopened insurance fund.....	–2	–10	–6	504	496	494
Servicemen's group life insurance fund.....	.....	( * )	7	191	191	191
Independent agencies:						
Export-Import Bank of the United States.....	–62	65	171	90	217	155
Federal Emergency Management Agency:						
National insurance development fund.....	.....	49	183	383	432	432
Federal Deposit Insurance Corporation:						
Bank insurance fund.....	–431	–1,676	–1,635	6,108	4,863	4,432
FSLIC resolution fund:						
Public debt securities.....	79	–420	–616	939	440	519
Savings association insurance fund.....	–21	187	37	48	256	236
National Credit Union Administration.....	–10	252	273	2,160	2,423	2,413
Postal Service.....	7	4,341	1,536	3,339	7,673	7,680
Tennessee Valley Authority.....	–309	–1,838	–1,729	2,879	1,351	1,041
Other.....	(*)	59	254	751	810	810
Other.....	–10	–11	208	2,386	2,386	2,376
Total public debt securities.....	–408	3,610	9,621	54,885	58,903	58,495
Total agency securities.....	.....	13	–3	139	152	152
Total Federal funds.....	–408	3,623	9,619	55,024	59,055	58,647
Trust funds:						
Legislative Branch:						
Library of Congress.....	(*)	5	1	1	6	6
United States Tax Court.....	(*)	(*)	(*)	4	4	4
Other.....	(*)	(*)	(*)	26	26	26
The Judiciary:						
Judicial retirement funds.....	4	16	12	174	186	190
Department of Agriculture.....	–1	(*)	2	5	6	5
Department of Commerce.....	.....	( * )	( * )	.....	( * )	( * )
Department of Defense—Military.....	(*)	(*)	1	8	9	8
Department of Defense—Civil:						
Military retirement fund.....	3,735	14,470	13,783	76,056	86,791	90,526
Other.....	78	423	179	995	1,340	1,418
Department of Health and Human Services, except Social Security:						
Federal hospital insurance trust fund:						
Public debt securities.....	138	8,306	6,382	109,327	117,495	117,633
Federal supplementary medical insurance trust fund.....	–223	1,968	2,331	16,241	18,432	18,209
Other.....	13	101	144	501	589	602

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, May 1992 and Other Periods—Continued

Classification	[\$ millions]					
	Net Purchases or Sales ()			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Trust Funds—Continued						
Department of Health and Human Services, Social Security						
Federal old-age and survivors insurance trust fund:						
Public debt securities.....	2,138	33,205	34,656	255,557	286,624	288,762
Federal disability insurance trust fund	195	341	1,042	13,105	13,642	13,446
Department of the Interior:						
Public debt securities	20	56	39	241	277	296
Department of Labor:						
Unemployment trust fund.....	4,457	7,781	1,320	47,569	35,332	39,789
Other	6	15	14	52	44	38
Department of State:						
Foreign Service retirement and disability fund	21	201	217	5,421	5,643	5,622
Other		(*)			(*)	(*)
Department of Transportation:						
Highway trust fund	98	1,879	1,256	19,389	21,366	21,268
Airport and airway trust fund	75	127	213	15,194	14,992	15,067
Other	42	173	214	1,231	1,362	1,404
Department of the Treasury	39	39	41	128	129	89
Department of Veterans Affairs:						
General post fund national homes		2	1	31	34	34
National service life insurance:						
Public debt securities.....	31	232	35	11,150	10,949	10,918
Government life insurance fund	1	13	12	148	136	135
Veterans special life insurance fund	3	6	16	1,357	1,353	1,351
Environmental Protection Agency.....	16	365	674	3,899	4,248	4,264
National Aeronautics and Space Administration.....	1	(*)	(*)	16	15	16
Office of Personnel Management:						
Civil service retirement and disability fund:						
Public debt securities.....	1,570	1,415	2,572	258,549	258,704	257,134
Employees health benefits fund	121	311	779	5,570	5,759	5,880
Employees life insurance fund.....	276	887	788	11,463	12,074	12,349
Retired employees health benefits fund.....	(*)	(*)	(*)	1	1	1
Independent agencies:						
Harry S. Truman memorial scholarship trust fund.....	1	3	2	51	46	47
Japan-United States Friendship Commission.....		(*)	1	17	17	17
Railroad Retirement Board	450	934	487	10,434	10,917	11,367
Other	1	17	7	88	104	105
Total public debt securities	9,376	54,030	59,234	863,997	908,652	918,027
Total trust funds	9,376	54,030	59,234	863,997	908,652	918,027
Grand total	8,968	57,652	68,853	919,022	967,707	976,674

.. No Transactions
(*) Less than \$500,000.

Note: Investments are in public debt securities unless otherwise noted.
Note: Details may not add to totals due to rounding.

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 1992
[\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
Receipts:														
Individual income taxes	39,332	31,987	41,818	60,748	22,391	20,317	67,993	12,012					296,597	302,328
Corporation income taxes	1,171	1,516	21,635	2,709	1,052	10,939	14,198	2,691					55,911	59,891
Social insurance taxes and contributions:														
Employment taxes and contributions.....	27,022	28,835	30,418	30,797	29,964	33,557	44,432	32,005					257,029	246,848
Unemployment insurance	971	2,293	228	619	1,945	265	2,608	7,991					16,920	15,442
Other retirement contributions.....	443	374	350	415	373	415	422	366					3,158	3,057
Excise taxes	3,640	4,200	3,909	3,341	3,389	4,071	3,871	3,440					29,861	25,999
Estate and gift taxes	923	984	747	925	729	875	1,477	853					7,512	7,574
Customs duties	1,607	1,412	1,405	1,367	1,291	1,412	1,374	1,224					11,093	10,436
Miscellaneous receipts	2,962	1,593	3,151	3,170	923	1,066	2,057	1,662					16,583	14,933
Total—Receipts this year.....	78,068	73,194	103,662	104,091	62,056	72,917	138,430	62,244					694,663	.....
(On-budget).....	57,216	50,898	80,172	79,937	38,290	46,353	103,405	36,866					493,137	.....
(Off-budget)	20,852	22,296	23,490	24,155	23,766	26,564	35,025	25,377					201,526	.....
<i>Total—Receipts prior year.....</i>	<i>76,986</i>	<i>70,507</i>	<i>101,900</i>	<i>100,713</i>	<i>67,657</i>	<i>64,805</i>	<i>140,380</i>	<i>63,560</i>					<i>.....</i>	<i>686,506</i>
(On budget)	57,025	45,530	82,059	70,022	45,594	39,011	108,745	41,957					.....	489,944
(Off budget)	19,960	24,977	19,841	30,690	22,063	25,794	31,634	21,603					.....	196,563
Outlays														
Legislative Branch	244	212	159	204	207	195	207	260					1,688	1,557
The Judiciary.....	131	155	161	141	226	164	349	162					1,488	1,245
Executive Office of the President	15	18	18	18	14	16	17	18					133	129
Funds Appropriated to the President:														
International Security Assistance.....	452	1,306	480	820	431	366	1,782	324					5,961	8,410
International Development Assistance....	607	220	387	400	357	192	382	239					2,784	2,349
Other	191	220	78	-84	207	284	134	-561					470	-521
Department of Agriculture:														
Foreign assistance, special export programs and Commodity Credit Corporation.....	1,047	2,060	2,558	1,216	734	1,489	900	843					10,847	11,158
Other	5,329	3,866	3,203	3,156	3,171	3,973	4,180	4,164					31,042	28,505
Department of Commerce	265	205	205	212	147	195	288	225					1,741	1,812
Department of Defense:														
Military:														
Military personnel	6,567	9,565	6,490	7,197	6,066	3,732	6,272	6,804					52,693	58,292
Operation and maintenance.....	7,604	7,216	7,030	8,008	6,946	8,066	7,872	7,082					59,824	67,527
Procurement.....	6,386	5,535	6,925	6,107	6,362	6,519	5,714	5,990					49,539	54,664
Research, development, test, and evaluation.....	2,626	2,759	3,059	2,502	3,009	3,119	2,879	2,770					22,724	23,105
Military construction.....	236	301	348	287	372	319	392	400					2,656	2,346
Family housing	251	218	244	286	276	294	275	273					2,116	2,232
Revolving and management funds.....	-92	706	256	975	396	322	309	195					3,068	-544
Defense cooperation account.....	-1,237	-1,242	-1,290	-193	-337	-35	-828	-16					-5,177	-38,130
Other	424	-277	32	-363	172	-229	62	-119					-298	208
Total Military	22,765	24,780	23,094	24,806	23,262	22,109	22,948	23,379					187,144	169,699
Civil.....	2,405	2,300	2,262	2,376	2,294	2,346	2,361	2,335					18,679	17,541
Department of Education	2,413	2,213	2,642	2,818	2,358	2,279	2,679	1,903					19,305	18,060
Department of Energy.....	1,692	1,352	1,393	978	1,162	1,035	1,206	1,196					10,015	8,106
Department of Health and Human Services, except Social Security:														
Public Health Service.....	1,519	1,247	1,409	1,279	1,284	1,560	1,463	1,440					11,201	10,108
Health Care Financing Administration:														
Grants to States for Medicaid.....	5,283	5,681	5,512	5,194	5,199	5,565	5,653	4,998					43,085	32,409
Federal hospital ins. trust fund.....	6,653	6,011	6,407	6,489	6,645	7,619	6,650	6,759					53,233	47,343
Federal supp. med. ins. trust fund....	4,402	4,283	4,381	4,456	3,642	3,107	4,756	4,082					33,108	30,529
Other	3,237	3,181	4,988	3,111	3,096	3,911	3,125	3,121					27,769	24,618
Social Security Administration.....	3,130	2,737	1,649	2,668	1,667	506	3,272	1,817					17,447	16,205
Administration for children and families	2,001	2,000	2,176	2,916	2,578	2,254	2,528	2,283					18,734	17,320
Other	-4,238	-4,227	-6,006	-4,201	-4,245	-5,014	-4,231	-4,253					-36,415	-36,488
Department of Health and Human Services, Social Security:														
Federal old-age and survivors ins. trust fund	20,265	20,537	20,433	21,130	21,165	21,293	21,303	21,374					167,501	159,664
Federal disability ins. trust fund	2,386	2,405	2,441	2,609	2,585	2,588	2,676	2,711					20,400	18,933
Other	-1,675	-7	-26	-1,135	-20	-89	-1,503	-16					-4,470	-4,279
Department of Housing and Urban Development	2,212	1,805	2,103	2,032	1,907	1,938	2,131	2,271					16,398	15,221
Department of the Interior.....	654	613	534	403	455	503	585	497					4,245	4,044

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 1992—Continued
[\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
Outlays—Continued														
Department of Justice	1,258	786	737	689	638	725	936	818					6 587	5 673
Department of Labor:														
Unemployment trust fund	2,138	1,968	3,098	4,150	3,880	4 516	4 000	3,689					27 439	19 266
Other	670	119	470	561	125	144	819	458					3 366	3 299
Department of State	633	330	398	437	303	331	381	525					3 338	2 946
Department of Transportation:														
Highway trust fund	1,408	1,311	1,149	974	822	1,030	969	1 325					8 988	8 962
Other	1,482	1,396	1,481	1,573	1,292	1,447	1,494	1 419					11 585	10 717
Department of the Treasury:														
Interest on the public debt	18,596	22,566	50,037	18,342	17,755	18,508	18 419	23,791					188 014	183 286
Other	-1,127	-937	-108	-45	2,427	2,867	1,338	991					3 422	-5 515
Department of Veterans Affairs:														
Compensation and pensions	1,325	2,566	1,377	1,355	1,361	107	1 452	1,382					10,926	12 039
National service life	68	58	54	86	401	34	41	37					779	569
United States government life	3	2	1	3	7	1	1	2					20	18
Other	1,652	1,412	1 182	1,001	1,349	1,661	1,403	1,265					10,925	9 797
Environmental Protection Agency	564	498	579	361	424	537	502	435					3,899	3 705
General Services Administration	154	354	-226	191	-317	426	601	343					324	240
National Aeronautics and Space Administration	1,251	1,194	1,308	1,035	1,044	1,294	1,148	1,133					9,406	9,410
Office of Personnel Management	2,972	2,709	2,999	2,968	2,950	3,140	3,178	2,775					23,691	22,926
Small Business Administration	163	23	23	-7	6	19	36	6					269	446
Independent agencies:														
Fed. Deposit Ins. Corp.:														
Bank insurance funds	1,214	3,042	-443	1,502	-1,634	639	890	418					5,629	104
Savings association fund	-4	-1	-3	-10	-6	-3	-181	21					187	38
FSLIC resolution fund	156	540	-9	463	582	187	382	587					2,888	4,634
Postal Service:														
Public enterprise funds (off-budget)	-533	-151	-647	473	102	-232	-776	-717					-2,481	-1,358
Payment to the Postal Service fund	158			118			118						393	393
Resolution Trust Corporation	-2,121	-1,413	-5,917	2,128	-870	7,889	4,261	-4,374					-417	19,919
Tennessee Valley Authority	93	362	-27	140	50	-66	264	254					1,069	676
Other independent agencies	2,229	1,118	1,462	582	1,409	1,646	1,146	1,049					10,641	10,182
Undistributed offsetting receipts:														
Employer share, employee retirement	-2,771	-2,536	-2,700	-2,895	-2,838	-2,869	-2,914	-2,783					-22,306	-22,247
Interest received by trust funds	-135	-4,559	-32,318	-125	-566	-380	-614	-4,993					-43,691	-39,275
Rents and royalties on outer continental shelf lands	-185	-30	-448	-252	-13	-369	-120	-4					-1,422	-2,292
Other	-31	-21	50	-67	21	11	8	-263					-292	-103
Totals this year:														
Total outlays	114,660	117,878	106,199	119,742	111,230	123,629	123,821	109,179					926,338	.....
(On-budget)	94,678	95,584	95,500	97,188	88,006	100,699	102,795	86,489					760,940	.. ..
(Off-budget)	19,982	22,294	10,699	22,554	23,224	22,930	21,026	22,690					165,398	.....
Total-surplus (+) or deficit (-)	-36,592	-44,684	-2,537	-15,650	-49,174	-50,712	+14,609	-46,935					-231,675	.....
(On-budget)	-37,461	-44,687	-15,328	-17,251	-49,716	-54,347	+610	-49,622					-267,803	.....
(Off-budget)	+869	+3	+12,792	+1,601	+542	+3,635	+13,999	+2,687					+36,128	.....
Total borrowing from the public	41,283	25,791	22,923	11,449	21,351	50,138	6,292	33,840					213,066	171,125
Total-outlays prior year	108,350	118,230	109,287	99,062	93,848	105,978	110,371	116,926						862 053
(On-budget)	89,438	96,781	94,755	79,144	72,681	83,442	90,484	95,922						702 647
(Off-budget)	18,913	21,449	14,533	19,918	21,167	22,536	19,887	21,004						159,406
Total-surplus (+) or deficit (-) prior year	-31,364	-47,723	-7,387	+1,650	-26,191	-41,173	+30,009	-53,367						-175 546
(On-budget)	-32,412	-51,251	-12,695	-9,122	-27,088	-44,431	+18,261	-53,966						-212 703
(Off-budget)	+1,048	+3,528	+5,309	+10,772	+896	+3,258	+11,747	+599						+37 156

— No transactions.

(" ") Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 8. Trust Fund Impact on Budget Results and Investment Holdings as of May 31, 1992

[\$ millions]

Classification	This Month			Fiscal Year to Date			Securities held as Investments Current Fiscal Year		
	Receipts	Outlays	Excess	Receipts	Outlays	Excess	Beginning of		Close of This Month
							This Year	This Month	
Trust receipts, outlays, and investments held:									
Airport.....	469	478	-10	3,759	3,805	-45	15,194	14,992	15,067
Black lung disability.....	56	51	5	424	418	6	.....	.....	.....
Federal disability insurance.....	2,518	2,711	-193	20,592	20,400	192	13,105	13,642	13,446
Federal employees life and health.....	.....	-289	289	.....	-949	949	17,033	17,834	18,231
Federal employees retirement.....	1,206	2,887	-1,681	21,640	22,802	-1,162	264,147	264,537	262,950
Federal hospital insurance.....	6,572	6,759	-186	60,148	53,233	6,915	109,327	117,495	117,633
Federal old-age and survivors insurance.....	23,538	21,374	2,164	200,956	167,501	33,455	255,557	286,624	288,762
Federal supplementary medical insurance.....	4,241	4,082	159	36,439	33,108	3,331	16,241	18,432	18,209
Highways.....	1,330	1,476	-146	11,809	9,909	1,900	19,389	21,366	21,268
Military advances.....	1,478	1,031	448	7,838	8,282	-444	.....	.....	.....
Railroad retirement.....	509	630	-121	3,652	4,967	-1,316	10,434	10,917	11,367
Military retirement.....	5,806	2,058	3,748	31,000	16,230	14,770	76,056	86,791	90,526
Unemployment.....	8,054	3,689	4,365	19,517	27,439	-7,922	47,569	35,332	39,789
Veterans life insurance.....	39	80	-41	829	1,087	-258	12,655	12,439	12,403
All other trust.....	404	24	379	3,368	2,151	1,217	7,290	8,252	8,376
Total trust fund receipts and outlays and investments held from Table 6-D.....	56,219	47,042	9,178	421,972	370,382	51,589	863,997	908,652	918,027
Less: Interfund transactions.....	11,020	11,020	.....	110,689	110,689	.....			
Trust fund receipts and outlays on the basis of Tables 4 & 5.....	45,199	36,022	9,178	311,282	259,693	51,589			
Total Federal fund receipts and outlays.....	19,788	75,901	-56,112	401,320	684,584	-283,264			
Less: Interfund transactions.....	17	17	.....	206	206	.....			
Federal fund receipts and outlays on the basis of Table 4 & 5.....	19,771	75,884	-56,112	401,113	684,377	-283,264			
Less: offsetting proprietary receipts.....	2,727	2,727	.....	17,732	17,732	.....			
Net budget receipts & outlays.....	62,244	109,179	-46,935	694,663	926,338	-231,675			

. No transactions.

Note: Interfund receipts and outlays are transactions between Federal funds and trust funds such as Federal payments and contributions, and interest and profits on investments in Federal securities. They have no net effect on overall budget receipts and outlays since the receipts side of such transactions is offset against budget outlays. In this table, Interfund receipts are shown as an adjustment to arrive at total receipts and outlays of trust funds respectively.

Note: Details may not add to totals due to rounding

Table 9. Summary of Receipts by Source, and Outlays by Function of the U.S. Government, May 1992 and Other Periods

[\$ millions]			
Classification	This Month	Fiscal Year To Date	Comparable Period Prior Fiscal Year
RECEIPTS			
Individual income taxes.....	12,012	296,597	302,328
Corporation income taxes.....	2,691	55,911	59,891
Social insurance taxes and contributions:			
Employment taxes and contributions.....	32,005	257,029	246,848
Unemployment insurance.....	7,991	16,920	15,442
Other retirement contributions.....	366	3,158	3,057
Excise taxes.....	3,440	29,861	25,999
Estate and gift taxes.....	853	7,512	7,574
Customs.....	1,224	11,093	10,436
Miscellaneous.....	1,662	16,583	14,933
Total	62,244	694,663	686,506
NET OUTLAYS			
National defense.....	24,324	195,077	177,098
International affairs.....	369	12,583	12,722
General science, space, and technology.....	1,401	11,355	10,630
Energy.....	312	2,931	2,142
Natural resources and environment.....	1,460	13,449	12,392
Agriculture.....	1,778	13,395	13,408
Commerce and housing credit.....	-3,251	9,247	28,114
Transportation.....	2,747	20,833	20,380
Community and Regional Development.....	619	5,276	5,157
Education, training, employment and social services.....	3,198	30,797	28,756
Health.....	6,684	56,869	44,614
Medicare.....	9,732	77,655	68,718
Income security.....	17,158	137,436	119,378
Social Security.....	24,076	187,862	175,245
Veterans benefits and services.....	2,704	22,852	22,535
Administration of justice.....	1,188	9,433	8,175
General government.....	387	8,209	7,617
Interest.....	17,080	134,807	129,510
Undistributed offsetting receipts.....	-2,787	-23,728	-24,539
Total	109,179	926,338	862,053

Note: Details may not add to totals due to rounding.

Explanatory Notes

1. Flow of Data Into Monthly Treasury Statement

The *Monthly Treasury Statement (MTS)* is assembled from data in the central accounting system. The major sources of data include monthly accounting reports by Federal entities and disbursing officers, and daily reports from the Federal Reserve banks. These reports detail accounting transactions affecting receipts and outlays of the Federal Government and off-budget Federal entities, and their related effect on the assets and liabilities of the U.S. Government. Information is presented in the *MTS* on a modified cash basis.

2. Notes on Receipts

Receipts included in the report are classified into the following major categories: (1) budget receipts and (2) offsetting collections (also called applicable receipts). Budget receipts are collections from the public that result from the exercise of the Government's sovereign or governmental powers, excluding receipts offset against outlays. These collections, also called governmental receipts, consist mainly of tax receipts (including social insurance taxes), receipts from court fines, certain licenses, and deposits of earnings by the Federal Reserve System. Refunds of receipts are treated as deductions from gross receipts.

Offsetting collections are from other Government accounts or the public that are of a business-type or market-oriented nature. They are classified into two major categories: (1) offsetting collections credited to appropriations or fund accounts, and (2) offsetting receipts (i.e., amounts deposited in receipt accounts). Collections credited to appropriation or fund accounts normally can be used without appropriation action by Congress. These occur in two instances: (1) when authorized by law, amounts collected for materials or services are treated as reimbursements to appropriations and (2) in the three types of revolving funds (public enterprise, intragovernmental, and trust); collections are netted against spending, and outlays are reported as the net amount.

Offsetting receipts in receipt accounts cannot be used without being appropriated. They are subdivided into two categories: (1) proprietary receipts—these collections are from the public and they are offset against outlays by agency and by function, and (2) intragovernmental funds—these are payments into receipt accounts from Governmental appropriation or funds accounts. They finance operations within and between Government agencies and are credited with collections from other Government accounts. The transactions may be intrabudgetary when the payment and receipt both occur within the budget or from receipts from off-budget Federal entities in those cases where payment is made by a Federal entity whose budget authority and outlays are excluded from the budget totals.

Intrabudgetary transactions are subdivided into three categories: (1) interfund transactions, where the payments are from one fund group (either Federal funds or trust funds) to a receipt account in the other fund group; (2) Federal intrafund transactions, where the payments and receipts both occur within the Federal fund group; and (3) trust intrafund transactions, where the payments and receipts both occur within the trust fund group.

Offsetting receipts are generally deducted from budget authority and outlays by function, by subfunction, or by agency. There are four types of receipts, however, that are deducted from budget totals as undistributed offsetting receipts. They are: (1) agencies' payments (including payments by off-budget Federal entities) as employers into employees retirement funds, (2) interest received by trust funds, (3) rents and royalties on the Outer Continental Shelf lands, and (4) other interest (i.e., interest collected on Outer Continental Shelf money in deposit funds when such money is transferred into the budget).

3. Notes on Outlays

Outlays are generally accounted for on the basis of checks issued by Government disbursing officers, and cash payments made. Certain intragovernmental outlays do not require issuance of checks. An example would be charges made against appropriations representing a part of

employees' salaries which are withheld for individual income taxes, and for savings bond allotments. Outlays are stated net of offsetting collections and refunds representing reimbursements as authorized by law, refunds of money previously expended, and receipts of revolving and management funds. Federal credit programs subject to the Federal Credit Reform Act of 1990 use the cash basis of accounting. Budgetary outlays of subsidy and administrative expenses are recorded in the program account. Interest on the public debt (public issues) is recognized on the accrual basis. Outlays of off-budget Federal entities and activity of the financing and liquidating accounts subject to credit reform are excluded from budget outlay totals.

4. Processing

The data on payments and collections are reported by account symbol into the central accounting system. In turn, the data are extracted from this system for use in the preparation of the *MTS*.

There are two major checks which are conducted to assure the consistency of the data reported:

1. Verification of payment data. The monthly payment activity reported by Federal entities on their Statements of Transactions is compared to the payment activity of Federal entities as reported by disbursing officers.
2. Verification of collection data. Reported collections appearing on Statements of Transactions are compared to deposits as reported by Federal Reserve banks.

5. Other Sources of Information About Federal Government Financial Activities

- *A Glossary of Terms Used in the Federal Budget Process, March 1981* (Available from the U.S. General Accounting Office, Gaithersburg, Md. 20760). This glossary provides a basic reference document of standardized definitions of terms used by the Federal Government in the budgetmaking process.

- *Daily Treasury Statement* (Available from GPO, Washington, D.C. 20402, on a subscription basis only). The *Daily Treasury Statement* is published each working day of the Federal Government and provides data on the cash and debt operations of the Treasury.

- *Monthly Statement of the Public Debt of the United States* (Available from GPO, Washington, D.C. 20402 on a subscription basis only). This publication provides detailed information concerning the public debt.

- *Treasury Bulletin* (Available from GPO, Washington, D.C. 20402, by subscription or single copy). Quarterly. Contains a mix of narrative, tables, and charts on Treasury issues, Federal financial operations, international statistics, and special reports.

- *Budget of the United States Government, Fiscal Year 19 ____* (Available from GPO, Washington, D.C. 20402). This publication is a single volume which provides budget information and contains:

- Appendix, *The Budget of the United States Government, FY 19 ____*
- The United States Budget in Brief, FY 19 ____*
- Special Analyses*
- Historical Tables*
- Management of the United States Government*
- Major Policy Initiatives*

- *United States Government Annual Report and Appendix* (Available from Financial Management Service, U.S. Department of the Treasury, Washington, D.C. 20227). This annual report represents budgetary results at the summary level. The appendix presents the individual receipt and appropriation accounts at the detail level.

Scheduled Release

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